

NORTH BEACH PUBLIC DEVELOPMENT AUTHORITY

Minutes of meeting held February 14, 2005 at Pacific County Fire District.

Present: **NBPDA Board Members Present**
 R. D. Williams Ken Karch
 Brad Weatherby Tom Downer

Call to Order: The meeting was called to order at 6:05 by R. D. Williams.

With the resignation of Cheri Jones from the Board, it was moved and seconded that Celsa Johnson assume the duties of Acting Secretary. Motion Carried.

RD Williams sent a letter to Ed Guelfi, chair of the School District Board, asking for a replacement from their Board.

Approval of Minutes of the January 3, January 10 and January 18 minutes. Tom Downer moved and seconded that we accept the minutes of the three meetings. Ken Karch seconded and the motion carried.

The minutes of the special meeting of February 3 are not available. Bruce Lund of the Public Works Board had offered at this meeting to summarize the comments and thoughts but is unavailable for about 3 weeks.

Resolution 01-2005, AMEND DURATION OF AUTHORITY to 2035: R. D. Williams sent a letter to Pacific County Commissioners to extend the life of the PDA from 2009 to 2035. This can be done by Resolution, which would amend Article III of the By-Laws of the NBPDA and may make some funding more likely. Motion made by Tom Downer, seconded by Ken Karch that we adopt Resolution 01-2005 to extend the date from 2009 to 2035. Motion Carried.

Treasurer's Report: Tom Downer discussed the outstanding bills to HLB & Associates (\$3600) and TJF & Associates (\$21,924.37), and Morta Engineering and Testing (1,950). He said that the NBPDA would issue notes at 4% interest with which to pay these bills. The work done by these companies would become an asset of the NBPDA as it is very tangible because it is work that would need to be done in any event. No other expenditures are anticipated. Several people have offered to make loans but there is still a shortfall of over \$10,000. RD. Williams will make contact with others in the community to find the additional funds.

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Resolution 02-2005: Create Notes to Cover Incurred Debt: RD Williams presented Resolution 02-2005 which authorized loans of up to \$35,000. After discussion and editing, a motion was made by Tom Downer, seconded by Ken Karch that we adopt Resolution 02-2005 allowing for loans with 4% interest as orally presented. Motion carried.

Payment of Bills: Motion made by Ken Karch, seconded by Tom Downer that we pay the outstanding bills as soon as funds are available to do so. Carried. It is hoped that the additional \$10,000 to \$15,000 will be available by next Tuesday and all bills will be paid. A presentation will be made to the County Commissioners on February 22. The progress made to date and the willingness of members of the community to fund expenses should indeed impress the Commissioners, the School District and the banks that we are indeed serious about the project.

Other Business: Tom Downer discussed the special meeting of February 3 where many public funding entities sat at the table trying to "tweek" the conditions to make this project go. All present seemed to be supportive of the project and the need for the community. The minutes of that meeting should be forthcoming.

Meeting Adjourned: Meeting adjourned at 7:10 PM.

Approved as read:



R. D. Williams, President NBPDA Board



Celsa Johnson, Acting Secretary