

NORTH BEACH PUBLIC DEVELOPMENT AUTHORITY

Minutes of meeting held March 14, 2005 at Pacific County Fire District.

Present: **NBPDA Board Members Present**

R. D. Williams Brad Weatherby Tom Downer

Public Present: Tom Morrow Curt Stephens Celsa Johnson (arrived 6:55pm)

Call to Order: The meeting was called to order at 6:08 by R. D. Williams.

Approval of Minutes January 3, January 10 and January 18 minutes have been approved and need a signature from Cheri Jones. R.D. Williams has compiled all notes from the funding conference (February 3, 2005) to add to the record. Tom Downer moved that we accept the minutes of February 14, 2005. Brad Weatherby seconded and the motion carried.

Resolution 01-2005, AMEND DURATION OF AUTHORITY to 2035: R. D. Williams sent a letter to Pacific County Commissioners to extend the life of the NBPDA from 2009 to 2035. R.D. reported that the county commissioners have extended the charter of the NBPDA as requested. Celsa Johnson needs to sign resolution.

Treasurer's Report: R.D. reported that 6 people have committed to loans of five thousand dollars each. The NBPDA is still approximately \$1,000.00 short of meeting current bills of \$ 31,583.87. Tom suggests paying bills with the funds in our possession even if it leaves an outstanding balance. Discussion of the need to find one additional lender, possible leads: PCFD#1, Oyster Growers Assoc., Fritz Weigardt, Port of Peninsula, Templin Foundation, Corder Foundation, Zahl Foundation. R.D. Williams will continue to contact community members and solicit loans.

Preston, Gates, & Ellis: Preston, Gates and Ellis will be acting as the NBPDA bonding agent. They have not charged us for any work or education time to this point. R.D. Williams signed an engagement letter on Wednesday Mar. 9, 2005 with Preston, Gates. Preston, Gates will send a letter to the PWTF stating that the NBPDA is a "Quasi Municipal" corporation and therefore eligible for funding.

David W. Findlay CPA, CMC: E-mail from David Findlay recommending Chuck Mayhew and Rod Kasugama JD.

Chuck Mayhew: A specialist in writing funding applications for PWTF. Chuck has a very high success rate in these applications. He sent a resume and list of references. He states that he did work on a similar project for a cost of \$ 3,200.00. R.D. recommends that we hire him for the PWTF application process (Application #1 for 1 Mil. Will be to purchase Pacific Water Co. and application #2 for the purchase of Ocean Park Water Co). Tom suggests we wait until the money is available to pay for the service before we engage him. PWTF interest rate is approx. 3-4%.

Rod Kaseguma: An attorney specializing in public water systems, acquisition, and setting up water districts. Rod sent along a reference list and several informational items for review. Information only no action taken or required.


Acquisition Update: No additional information. Pacific Water Co. is still waiting for a decision from the banks.

Vacancy on the NBPDA Board: Discussion on whom to recommend to the commissioners for a replacement to the board. Tom suggests that we recommend 3-4 people. Celsa Johnson, Tom Morrow, and Curt Stephens are not interested in a permanent position. Suggested possibilities are Jim Hagen, Mary Delong, Kich Shisler, Steve Oman or maybe one of these people can recommend someone.

Bylaws review: Tom states the By-laws make reference to the Long Beach Peninsula and that should be changed to avoid legal challenge.

Meeting Adjourned: Meeting adjourned at 6:55 PM.

Approved as read:


R. D. Williams, President NBPDA Board


Celsa Johnson, Acting Secretary