

NORTH BEACH PUBLIC DEVELOPMENT AUTHORITY

Minutes of meeting held May 9, 2005 at Pacific County Fire District.

Present: NBPDA Board Members Present:
R. D. Williams Tom Downer Ken Karch
Board Members Absent:
Jim Hagen *Brad Heathbury*

The minutes of the Apr 11 meeting were read. Moved by Tom Downer, seconded by Ken Karch to accept the minutes of April 11 as presented. Motion carried.

Treasurer Report: RD Williams met with members of the Moose and Eagles and they have decided to table our request for funds. He asked for input from the Board for an approach to get the support of these two important organizations. He did indicate that the \$54 service charge from HLB & Associates had been waived.

Correspondence: RD presented to the Board the letter to Pacific County Commissioners indicating our *accommodation* selection of Jim Hagen as a new member of the NBPDA Board and of Celsa Johnson as Recording Secretary. He received documentation on the **Federal EIN #54-2171658**. This information will be placed in the permanent files of the NBPDA.

New Business: Chuck Mayhew has been engaged to write the PWTF Grant at a set cost of \$3,200. He has had a 97% success rate in getting these grants for other entities. The PWTF Board will be meeting June 5. We hope to get \$1 mil in June and then apply for \$2 mil in July to be able to buy both Pacific Water and Ocean Park Water.

Tom Downer said he felt it was important to obtain a collaborative letter from the PDA and Fire District to be sent to the Moose and Eagles emphasizing the benefits of the water improvement project. The Fire District has had other concerns in that they overspent their 2003 budget by 12% and receipts are below the cost of doing business again in the present year. So, their focus has not been on this important project.

The Great Northwest Credit Union wants to be included with other banks offering loans for our acquisitions and construction. They are waiting to see how the PWTF funding is obtained. With PWTF interest rates at ½ to 1 ½%, the revenue from water operations should cover payments on loans and create a good cash flow. The next meeting of PWTF is on June 5, 2005. Acquisition and construction of the first phase will be approx \$1.5 million.

Chuck Mayhew met with Phil Leach while preparing the grant application. They talked over the five-year plan and toured the area, including the property at the old airpark south of the Senior Center, which is committed for water usage.

Minutes 5/9/2005

Page 2.

Ken Karch was contacted by Russ McGalway who needed water for the school construction. "Rain for Rent" tank is on site at the school with a 6900 gallon capacity. Ken will be making a presentation on the water issues in the future at Surfside. Since there have been three total loss residential fires in the last two months, this could add some urgency to both Surfside and the Fire District. When our project is complete, it will improve the water flow, which in turn will improve the rate class.

Meeting adjourned 7:00 PM



R. D. Williams, President


Celsa Johnson, Recording Secretary