

**NORTH BEACH PUBLIC DEVELOPMENT AUTHORITY**  
**SPECIAL MEETING**  
**December 19, 2005**

The meeting was called to order at 6:00 PM at the Surfside Homeowners Board Room.

Present:            NBPDA Board Members Present:  
                 R. D. Williams            Tom Downer            Ken Karch  
                 Jim Hagen                   Brad Weatherby


Approval of the minutes of the special meeting of 12/05 and the regular meeting of 12/12 will be made at our next meeting.

RD presented the Board with an updated Treasurer's Report. Total receipts from all sources is \$1,536,112.04. Total checks sent to date is \$65,783.73. We have outstanding bills approved, but not paid in the amount of \$157,098.

RD reported that he expects the fireflow project to come below budget. Attorney fees are expected be under budget. RD expects that we will have roughly \$300,000 in reserves and this numbers can be found from the Users and Sources document.

The meeting adjourned to Executive Session to discuss several issues, during which a call was placed to Attorney David Thompson of Preston Gates. We will seek further legal opinions from Rod Kaseguma of Assoc of Water & Sewer Districts and Cheryl Roberts of DeCaro and Roberts Accounting Firm.

Meeting adjourned at 8:20 PM.

  
\_\_\_\_\_  
R. D. Williams, President

  
\_\_\_\_\_  
Celsa Johnson, Secretary