

NORTH BEACH PUBLIC DEVELOPMENT AUTHORITY
SPECIAL MEETING
December 21, 2005

The meeting was called to order at 7:00 PM at the Surfside Homeowners Board Room.

Present: NBPDA Board Members Present:
 R. D. Williams Tom Downer Ken Karch
 Jim Hagen

Absent: NBPDA Board Members Absent:
 Brad Weatherby

The Board immediately went into Executive Session, in order to confer with Counsel regarding the acquisitions of PWC and OPWC.

At 8:42, the Board came out of Executive Session.

Moved by Tom Downer, seconded by Ken Karch, that the Board endorse the continuing efforts by R. D. Williams to facilitate the purchase of PWC on or before 12/31/2005, in accordance with the pro-forma discussed and attached. Motion Carried unanimously by those in attendance.

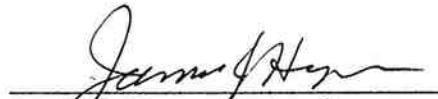
There was no other business to conduct.

There were no members of the Public present.

Meeting adjourned at 8:47 PM.



R. D. Williams, President


James J. Hagen, Acting Secretary