

ANNUAL REPORT

NORTH BEACH WATER DISTRICT


MCAG No. 2840

Submitted pursuant to RCW 43.09.230 to the STATE AUDITOR'S OFFICE


FOR THE FISCAL YEAR ENDED: December 31, 2009

Certified correct the 18th day of May, 2010 to the best of my knowledge and belief:

GOVERNMENT INFORMATION:

General Manager	<u>Michael J. Berlien</u>
Signature	<u></u>
Official Mailing Address	<u>P.O. Box 618, Ocean Park, WA 98640-0618</u>
Official Web Site Address	<u>www.northbeachwater.com</u>

PREPARER INFORMATION and CERTIFICATION:

Preparer Name & Title	<u>John W. Powell CPA</u>
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Signature	<u></u>

Annual Report Disclosure Form

MCAG No. 2840

NORTH BEACH WATER DISTRICT

Please check if the statements/schedules are attached. Use the column which is appropriate for your government type. If financial statements and/or Schedules 04, 05, 17 and 22 are not applicable mark the spot NA (*not applicable*). An unmarked spot in your government type column will indicate that a schedule is not attached due to lack of activities described in this schedule in reported year.

	City	County	Special Purpose District
Certification			X
Financial Statements (including notes)			X
Schedule 04, <i>Revenues and Other Sources</i>			X
Schedule 05, <i>Expenditures, Expenses and Other Uses</i>			X
Schedule 07, <i>Warrant Activity</i>			
Schedule 09, <i>Long-Term Debt</i>			X
Schedule 10, <i>Limitation of Indebtedness</i>			
Schedule 11, <i>Cash Activity</i>			
Schedule 12, <i>Investment Activity</i>			
Schedule 16, <i>Expenditures of Federal Awards and State/Local Assistance</i>			
Schedule 17, <i>Public Works</i>			
Schedule 19, <i>Labor Relations Consultants</i>			X
Schedule 20, <i>Sales and Use Tax for Public Facilities</i>			
Schedule 21, <i>Risk Management</i>			
Schedule 22, <i>Annual Questionnaire for Audit Assessment</i>			NA

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Supplemental Schedules

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Notes to Financial Statements

(ENTITY NAME)

FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS

For the Year Ended December 31, 2009

BARS CODE		Total for All Funds	Water Operations 412	Debt Reserve 483
		Total Amount	Actual Amount	Actual Amount
Beginning Cash and Investments		\$170,550	\$91,854	\$78,696
	Prior Period Adjustments (388.80 and 588.80)			
Revenues and Other Sources				
310	Taxes			
320	Licenses and Permits			
330	Intergovernmental			
340	Charges for Goods and Services	1,229,910	1,229,910	
350	Fines and Penalties			
360	Miscellaneous	3,948	820	3,128
370	Capital Contributions			
390	Other Financing Sources	410,364		410,364
Total Revenues and Other Financing Sources		1,644,222	1,230,730	413,492
Total Resources		1,814,772	1,322,584	492,188
Operating Expenditures:				
510	General Government			
520	Public Safety			
530	Physical Environment	733,035	733,035	
540	Transportation			
550	Economic Environment			
560	Mental and Physical Health			
570	Culture and Recreational			
Total Operating Expenditures		733,035	733,035	0
591-593	Debt Service	153,474	1,626	151,848
594-595	Capital Outlay	44,438	44,438	
Total Expenditures		930,947	779,099	151,848
597-599	Other Financing Uses	413,918	410,790	3,128
Total Expenditures and Other Financing Uses		1,344,865	1,189,889	154,976
Excess (Deficit) of Resources Over Uses		469,907	132,695	337,212
380	Nonrevenues (Except 384)	0		
580	Nonexpenditures (Except 584)	281,480	24,018	257,462
Ending Cash and Investments:		\$188,427	\$108,677	\$79,750
508.10	Reserved 1/	79,750		79,750
508.80	Unreserved 1/	\$108,677	\$108,677	

1/ Disclosure of reserved/unreserved fund balances is optional
 The Accompanying Notes Are An Integral Part Of This Statement.

FIDUCIARY FUND RESOURCES AND USES ARISING FROM CASH TRANSACTIONS

For The Year Ending December 31, 2009

	Total for	PDA Funding	PUD Deposit	Cash Reserve	Cashmere Valley	Fund Number
	All Funds	414	Fund 415	481	Reserve 482	and Title
	Total Amount	Actual Amount	Actual Amount	Actual Amount	Actual Amount	Actual Amount
Beginning Cash and Investments	\$468,347	\$39,849	\$8,910	\$144,488	\$275,100	
Prior Period Adjustments						
Revenue and Other Financing Sources	62,603	8,910		53,693		
Total Resources	530,950	48,759	8,910	198,181	275,100	0
Expenditures And Other Financing Uses	57,669	48,759	8,910			
Excess (Deficit) of Resources Over Uses	473,281	0	0	198,181	275,100	0
Nonrevenues (Except 384)	0					
Nonexpenditures (Except 584)	0					
Ending Cash and Investments	\$473,281	\$0	\$0	\$198,181	\$275,100	\$0

The Accompanying Notes Are An Integral Part Of This Statement.

Details of Revenues and Other Resources

For the Year Ended December 31, 2009

481 CASH RESERVE FUND

Fund Number	Fund Name	Account Code	Account Description	Amount
481	Cash Reserve	3088000	Unreserved Balance	144488
481	Cash Reserve	3611100	Investment Interest	1805
481	Cash Reserve	3970000	Transfers - In	51888
			Total	198181

Details of Revenues and Other Resources

For the Year Ended December 31, 2009

FUND 482 CASHMERE VALLEY RESERVE FUND

Fund Number	Fund Name	Account Code	Account Description	Amount
482	Cashmere Reserve	3081000	Reserved Balance	275100
			Total	275100

Details of Revenues and Other Resources

For the Year Ended December 31, 2009

FUND 483 DEBT RESERVE FUND

Fund Number	Fund Name	Account Code	Account Description	Amount
483	Debt Reserve	3081000	Reserved Balance	78696
483	Debt Reserve	3611100	Investment Interest	3128
483	Debt Reserve	3970000	Transfers - In	410364
Total				492188

DETAIL OF EXPENDITURES AND OTHER USES

For the Year Ended December 31, 2009

FUND 415 PUD DEPOSIT FUND

Fund Number	Fund Name	Account Code	Account Description	Amount
415	PUD Deposit	5970000	Transfers - Out	8910
			Total	8910

DETAIL OF EXPENDITURES AND OTHER USES

For the Year Ended December 31, 2009

FUND 481 CASH RESERVE

Fund Number	Fund Name	Account Code	Account Description	Amount
481	Cash Reserve	5088000	Unreserved Ending	198181
			Total	198181

DETAIL OF EXPENDITURES AND OTHER USES

For the Year Ended December 31, 2009

FUND 482 CASHMERE VALLEY RESERVE FUND

Fund Number	Fund Name	Account Code	Account Description	Amount
482	Cashmere Reserve	5081000	Reserved Ending	275100
			Total	275100