

North Beach Public Development Authority

Resolution No. 02 - 2005

*moved & approved
as printed
9/19/05*

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Be it resolved that on this date Monday, September 19, 2005 at a special board meeting of the North Beach Public Development Authority, the Board of Directors has requested the Pacific County Treasurer to invest ~~Public Funds~~ received from the Public Works Board; PWTF # 1 and PWTF #2 each in the amount of \$ 1M ~~each~~, for the purposes of obtaining short term interest until such time as said funds invested are required for the purposes of the purchase of Pacific Water Co. shares and Ocean Park Water Co. shares. ~~These funds will be invested in a revolving state fund for municipalities.~~

Funds

Any AmO Acc

Signed this date; Monday, September 19, 2005



R D Williams, President

Tom Downer, Treasurer

Ken Karch, Vice President

Brad Weatherbee, Director

Jim Hagen, Director

Celsa Johnson, Acting Secretary to the Board