

Transfer from Capital Reserve.
Designation of Applicant's Agent *eny*
Resolution 03-2008

Resolution No. 03 - 2008

Be it resolved that on this date Monday, February 18, 2008 at a regular monthly board meeting of the North Beach Public Development Authority (NBPDA), which operates North Beach Water, the Board of Directors Authorizes the Pacific County Treasurer to transfer \$ 25,000 from our Capital Reserve Fund to our General Operations Fund.

This transfer of funds is required to cover budgeted shortfall in our operating budget as a result of expenses incurred by the Pacific Frontal which hit our area in early December. The transfer is required while waiting funds from either our insurance company or FEMA to cover the costs of these damages.

Passed and approved this 18th day of February, 2008


R D Williams, President


Tom Downer, Treasurer


Jim Hagen, Director


Richard Schroeder, Director


Brad Weatherby, Director

I, Celsa Johnson, duly appointed Secretary to the Board of the North Beach Public Development Authority (NBPDA) do hereby certify that the above is a true and correct copy of a resolution passed and approved by the Board of Directors of the NBPDA on this 18th day of February, 2008

Date: February 18, 2008


Celsa Johnson, Secretary to the Board

**Transfer of Funds – Reserves to Operations
Resolution 03-2008**

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