

MINUTES OF

JOINT MEETING/ NORTH BEACH WATER DISTRICT NORTH BEACH PUBLIC DEVELOPMENT AUTHORITY

APRIL 7, 2008

Water Commissioners

Present: Brian Sheldon Gwen Brake RD Williams

PDA Directors

Present: Jim Hagen Tom Downer
 Brad Weatherby Richard Schroeder

Others:

Nancy Bell Rob Richmond
Debbie Richmond David Burke
Neal Emond

The meeting opened at 6 PM. President Sheldon announced that there would be a workshop for the planning for the transfer of the Water Utility from the North Beach Public Development Authority to the newly formed Water District. Tom Downer and Brad Weatherby will act as the liaisons from the PDA for the transfer. Brad pointed out that it has been the intention of the NBPDA to transfer assets to a hoped-for water district since its inception in 2004. Brian indicated that he did not realize the magnitude of the transfer, but agreed to attend a meeting with the attorneys representing each of the entities at a time and place to be set.

RD Williams explained the logic behind the different types of funds, particularly the need for capital and debt reserves. Tom Downer explained that the 6 Yr. Water System Plan was prepared by an expert authorized by the State to meet the legal requirements for such plans. Brad Weatherby cautioned that the operation of the Water Utility for the year 2007 was done based on actual operation from 2005 and that a rate study will be crucial to look at current needs for operations. Certainly the impact of materials and gasoline increases could not be denied.

President Sheldon assured all present that the new Board has the same goal for the public – that of providing a healthy water system.

The workshop close at 7:25 PM and President Sheldon called the Water District Meeting to order at 7:27 PM.

Discussion ensued as to the need for a loan from the County to pay for expenses before the transfer, hoping for a date of July 1. Brad and Tom suggested that it might be a good idea to hire an independent financial consultant to bring the Commissioners up to speed. It could be wise to take advantage of the public to ~~public~~ availability of funds. Tom Downer suggested that the district take advantage of low cost loans and grants.

JB
BRS

Approval of Minutes of March 17 tabled until the next meeting.
Adoption of Official Seal for the District tabled until the next meeting.

Resolution 05-2008 was passed, authorizing a contract for legal counsel. The contract was signed and a copy sent to the attorneys.

Resolution 06-2008 – Rules for handling Public Records was tabled for future action.

RD Williams will take responsibility to seek financial help from experienced sources.

Brian Sheldon will be the liaison from the Water District to the North Beach Public Development Authority transition team. Brad Weatherby and Tom Downer will represent the NBPDA. The collective Transition Team will work to arrange for the transfer of the Assets and Liabilities of the North Beach Public Development Authority to the North Beach Water District by July 1st 2008.

President Sheldon opened the meeting to public comment.

The meeting adjourned at 8:15 PM. The next meeting will be held on Monday, May 5, 2008 at the Ocean Park Fire Hall.


Gwen Brake, Secretary


