

North Beach Public Development Authority

Resolution No. 04 – 2005 A

Resolution No. 04 – 2005 A

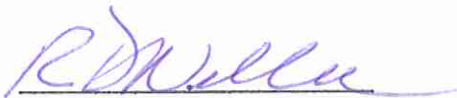
Be it resolved that on this date Monday, December 5, 2005 at a special board meeting of the North Beach Public Development Authority, the Board of Directors modified the Buy-Sell Agreement offered by Ocean Park Acquisitions, LLC to increase the purchase price for all outstanding shares of Pacific Water Company, a company wholly owned by Phillip and Virginia Leach from the sum of \$1,000,000.00 to \$ 1,015,000.00 which includes one Parcel of Real Estate:

Parcel No, 12113312120, Map No. 121133-120.

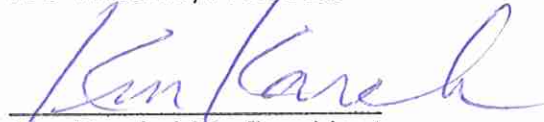
This resolution also authorizes the North Beach Public Development Authority to transfer title of 4 parcels of Real Estate, personally owned by Phillip and Virginia Leach. The purchase price for the stock of Pacific Water Company will be reduced by the amount allocated to the purchase of the 4 parcels as described below:

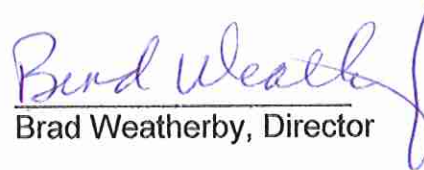
Parcel No. 76019410000, Map No. Rushton 09 E 200'
Parcel No. 76019409000, Map No. Rushton 10 E 200'
Parcel No. 76017000035, Map No. Rushlight Farm Estate 035
Parcel No. 76017000036, Map No. Rushlight Farm Estate 036

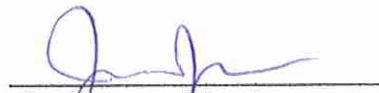
Signed this date; Monday, December 5, 2005


R D Williams, President


Tom Downer, Treasurer


Ken Karch, Vice President


Brad Weatherby, Director


Jim Hagen, Director


Celsa Johnson, Acting Secretary to the Board