

North Beach Public Development Authority

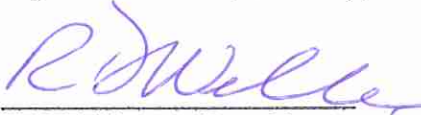
Resolution No. 05 - 2005

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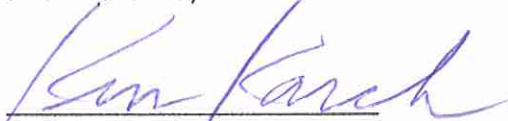
Be it resolved that on this date Monday October 31, 2005 at a special board meeting of the North Beach Public Development Authority, the Board of Directors approved the authorization of assuming the indebtedness' contracted by Pacific Water Company to facilitate the construction of the Ocean Park/Pacific Water Company Fire Flow Project, to include Water Storage Tank, Pump House Upgrades and approximate 3600 feet of 12 inch Transmission Line, from Pacific Water Companies Well Field to the proposed inter-tie within the current serving area of Ocean Park Water Company, located at the intersection of Vernon Avenue and 256th, in Ocean Park, Washington.

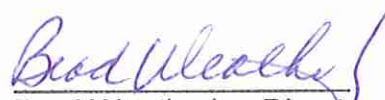
These debts for Fire Flow will be paid upon the completion of signing of the Buy-Sell Agreements between the NBPDA, Ocean Park Water Company and Pacific Water Company; to date \$ 64,062.73 for Water Pipe from H. D. Fowler Co.

Signed this date; Monday, October 31, 2005


R D Williams, President


Tom Downer, Treasurer


Ken Karch, Vice President


Brad Weatherby, Director


Jim Hagen, Director


Celsa Johnson, Acting Secretary to the Board