

**Transfer of Funds – Operations to Reserves  
Resolution 05-2008**

**Resolution No. 05 - 2008**

Be it resolved that on this date Monday, April 21, 2008 at a regular monthly board meeting of the North Beach Public Development Authority (NBPDA), which operates North Beach Water, the Board of Directors Authorizes the Pacific County Treasurer to transfer \$ 25,000 from our Operations Fund to our Capital Reserves Fund. DIRECTS

This transfer of funds was initially required to cover a budgeted shortfall in our operating budget as a result of expenses incurred by the Pacific Frontal which hit our area in early December of 2007. The transfer is now being made, to return to investments, as the payments for damage have been received by the NBPDA from FEMA and WGEP/ENDURIS.

Passed and approved this 21<sup>st</sup> day of April, 2008

  
R D Williams, President

  
Tom Downer, Treasurer

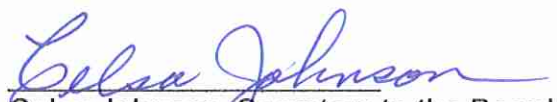
  
Brad Weatherby, Vice President

  
Jim Hagen, Director

  
Richard Schroeder, Director

I, Celsa Johnson, duly appointed Secretary to the Board of the North Beach Public Development Authority (NBPDA) do hereby certify that the above is a true and correct copy of a resolution passed and approved by the Board of Directors of the NBPDA on this 21<sup>st</sup> day of April, 2008

Date: April 21, 2008

  
Celsa Johnson, Secretary to the Board