

**Rename Capital Reserve Fund to Cash Reserve Fund
Resolution 06-2008**

Resolution No. 06 - 2008

Be it resolved that on this date Monday, April 21, 2008 at a regular monthly board meeting of the North Beach Public Development Authority (NBPDA), which operates North Beach Water, the Board of Directors Authorizes the Pacific County Treasurer to rename our Capital Reserves Fund to Cash Reserves Fund. DIRECT

All interest earned from investments of all NBPDA Funds should now be deposited into the new Cash Reserves Fund and those new interest deposits to be reinvested.

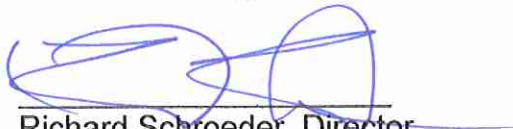
Passed and approved this 21st day of April, 2008


R D Williams, President


Tom Downer, Treasurer



Brad Weatherby, Vice President


Jim Hagen, Director


Richard Schroeder, Director

I, Celsa Johnson, duly appointed Secretary to the Board of the North Beach Public Development Authority (NBPDA) do hereby certify that the above is a true and correct copy of a resolution passed and approved by the Board of Directors of the NBPDA on this 21st day of April, 2008

Date: April 21, 2008


Celsa Johnson, Secretary to the Board