

**NORTH BEACH WATER DISTRICT
PACIFIC COUNTY, WASHINGTON**

RESOLUTION NO. 25-2009

**A RESOLUTION OF THE BOARD OF COMMISSIONERS
OF NORTH BEACH DISTRICT, PACIFIC COUNTY,
WASHINGTON ENROLLING IN THE WASHINGTON
STATE DEPARTMENT OF RETIREMENT SYSTEMS
DEFERRED COMPENSATION PROGRAM**

WHEREAS, the North Beach Water District was formed in accordance with RCW 57 in March 2008; and

WHEREAS, the Department of Retirement Systems, Deferred Compensation Program in accordance with RCW 41.50.770; administers the deferred compensation plan for the employees of the State of Washington as outlined in WAC Chapter 415-501; and

WHEREAS, RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington's Deferred Compensation Plan; and

WHEREAS, the North Beach Water District has reviewed the State plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended; and

WHEREAS, the North Beach Water District understands and agrees that all monies deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of North Beach Water District, Pacific County, Washington, requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of the North Beach Water District, subject to the requirements of RCW 41.50.770 and WAC Chapter 415-501.

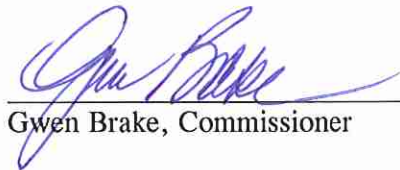
ADOPTED by the Board of Commissioners of North Beach Water District, Pacific County, Washington, at a regular meeting held on November 16th, 2009.



Brian Sheldon, Commissioner



RD Williams, Commissioner



Gwen Brake, Commissioner