

**NORTH BEACH WATER DISTRICT  
PACIFIC COUNTY, WASHINGTON**

**RESOLUTION NO. 17-2013**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF  
NORTH BEACH WATER DISTRICT, PACIFIC COUNTY,  
WASHINGTON, AMENDING RESOLUTION 08-2012 AND  
ESTABLISHING A BOND PROJECT ACCOUNT**

**WHEREAS**, The Board of Commissioners established funding limits of the District's accounts on February 27, 2012 by Resolution 08-2012;and

**WHEREAS**, The Board of Commissioners wishes to amend the funding limits established by Resolution 08-2012 and create a new temporary account titled Bond Project Account; now, therefore,

**BE IT RESOLVED** by the Board of Commissioners of North Beach Water District, Pacific County, as follows:

**Section 1.** The Pacific County Treasurer is requested to change the name of the Cashmere Valley Debt Reserve Account to the Bond Debt Reserve Account and increase the current balance to Two hundred seventy five thousand nine hundred sixty five dollars (\$275,965.00). The Pacific County Treasurer is further requested on the first business day of each month, or as soon thereafter as possible, to transfer interest accrued in the Bond Debt Reserve Account into the Operation Reserve Account.

**Section 2.** As soon as possible after the 22<sup>nd</sup> day of July, 2013, the Pacific County Treasurer is requested to transfer sixty five thousand dollars (\$65,000) from the Debt Reserve Account to the Operations Reserve Account.

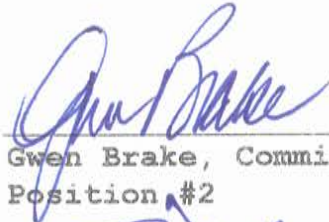
**Section 3.** No later than the first business day of each month the Pacific County Treasurer is requested to transfer thirty two thousand five hundred dollars (\$32,500) from the Operations Account into the Debt Reserve Account. The Pacific County Treasurer is further requested to make payments on District loans.

**Section 4.** The Pacific County Treasurer is requested to change the name of the Bond Account to the Bond Project Account. The Pacific County Treasurer is further requested to transfer twenty five thousand seven hundred seventy five dollars (\$25,775) from the newly created Bond Project Account to the Operation Account to be used to pay the cost of issuance of the Bond.

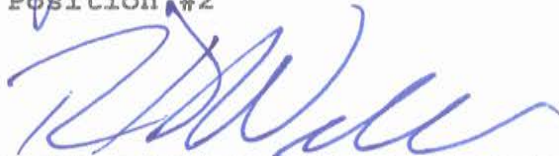
**ADOPTED** by the Board of Commissioners on North Beach Water District, Pacific County, Washington at its regular meeting held on the 22<sup>nd</sup> day of July, 2013.



Brian Sheldon, Commissioner  
Position #1



Gwen Brake, Commissioner  
Position #2



RD Williams, Commissioner  
Position #3

