

**NORTH BEACH WATER DISTRICT
PACIFIC COUNTY, WASHINGTON**

RESOLUTION 12-2014

**A RESOLUTION OF THE NORTH BEACH WATER DISTRICT
OF PACIFIC COUNTY, WASHINGTON, DIRECTING THE
TRANSFER OF \$55,000 FROM THE OPERATIONS
RESERVE ACCOUNT TO THE CAPITAL RESERVE ACCOUNT**

WHEREAS, the Board of Commissioners adopted Resolution 10-2013 on April 23, 2013 establishing a fiscal policy; and

WHEREAS, the fiscal policy directs transfers of funds between District Accounts at prescribed balances; and

WHEREAS, on May 1, 2014 the combined balance of the Operations Account and the Operations Reserve Account reached a prescribed level that requires a transfer of funds from the Operations Reserve Account to the Capital Reserve Account; now, therefore

BE IT RESOLVED, by the Board of Commissioners of North Beach Water District, Pacific County, Washington, to direct the Pacific County Treasurer to transfer fifty five thousand dollars (\$55,000) from the Operation Reserve Account to the Capital Reserve Account.

ADOPTED BY the Board of Commissioners of North Beach Water District, Pacific County, Washington at its regular meeting held on the 21th day of May, 2014.

Brian Sheldon, Commissioner
Position #1

Gwen Brake, Commissioner
Position #2

Glenn Ripley, Commissioner
Position #3