

**NORTH BEACH WATER DISTRICT
PACIFIC COUNTY, WASHINGTON**

RESOLUTION 24-2014

**A RESOLUTION OF THE NORTH BEACH WATER DISTRICT
OF PACIFIC COUNTY, WASHINGTON, DIRECTING THE
PACIFIC COUNTY TREASURER TO INVEST DISTRICT
FUNDS IN UNITED STATES GOVERNMENT AGENCY BONDS**

WHEREAS, the Board of Commissioners desires to manage public funds entrusted to them in a fiscally responsible manner; and

WHEREAS, RCW 57.20.160 permits the Board of Commissioners to authorize, by resolution, its Treasurer to invest maintenance, general, or special funds, the disbursement of which is not yet due, (in reserve) in any investment permitted at any time by RCW 36.29.020; now, therefore

BE IT RESOLVED, by the Board of Commissioners of North Beach Water District, Pacific County, Washington, to direct the Pacific County Treasurer to invest the following funds in United States Government Agency Bonds with maturities not to exceed five (5) years:

2013 Bond Debt Reserve:	\$275,000; and
Capital Reserve:	\$225,000.

ADOPTED BY the Board of Commissioners of North Beach Water District, Pacific County, Washington at its regular meeting held on the 20th day of October, 2014.

Brian Sheldon, Commissioner
Position #1

Gwen Brake, Commissioner
Position #2

Glenn Ripley, Commissioner
Position #3