

REVENUES	BUDGETED 2013	ACTUAL 2013	% OF BUDGET	BUDGETED 2014	PROJECTED 2014	% OF BUDGET	2015 PROPOSED BUDGET	% Diff. 2013
000 BASE RATE	1,296,000	1,293,523	100%	1,295,000	1,300,000	100%		0.0%
001 METERED WATER SALES	260,000	242,915	93%	244,000	240,000	98%		0.0%
002 NEW ACCOUNT FEES	15,500	7,769	50%	8,000	5,500	69%	9,000	112.5%
003 DELINQUENT/LOCK OFF FEES	8,000	33,570	420%	30,000	32,000	107%	35,000	116.7%
001 TOTAL OPERATIONAL REVENUE	1,579,500	1,577,777	100%	1,577,000	1,577,500	100%		0.0%
000 BANK INTEREST	1,500	1,996	133%	1,800	1,200	67%	3,000	166.7%
001 CONNECTION FEES	2,000	1,012		15,000	28,997	193%	15,000	100.0%
002 SURFSIDE MANAGEMENT CONTRACT	60,000	60,000	100%	60,000	60,000	100%	60,000	100.0%
003 SURFSIDE REIMBURSABLES	1,500	1,613	108%	1,800	2,000	111%	2,000	111.1%
004 CUSTOMER SERVICE CHARGES	15,000	33,656	224%	15,000	32,000	213%	15,000	100.0%
005 SURPLUS INCOME	0	0		2,000	5,399	270%	2,500	125.0%
006 GOOD NEIGHBOR REVENUE	1,500	1,002	67%	1,000	678	68%	1,000	100.0%
TOTAL NON-OPERATIONAL REVENUE	81,500	99,279	122%	96,600	130,274	135%	98,500	75.6%
TOTAL REVENUE	1,661,000	1,677,056	101%	1,673,600	1,707,774	102%		0.0%

401	DESCRIPTION	BUDGETED 2013	ACTUAL 2013	% OF BUDGET	BUDGETED 2014	PROJECTED 2014	% OF BUDGET	2015 PROPOSED BUDGET	% Diff. 2013
	008 ADMINISTRATION PAYROLL EXPENSE								
	000 OFFICE / MANAGEMENT WAGES EXPENSE	153,750	158,820	103%	152,500	138,950	91%	159,000	104%
	002 SURFSIDE MANAGEMENT EXPENSE	24,000	24,000	100%	24,000	24,000	100%	24,000	100%
	003 EMPLOYMENT TAXES AND BENEFITS	40,500	35,618	88%	38,500	30,000	78%	36,000	94%
	SUB-TOTAL SALARIES	218,250	218,439	100%	215,000	192,950	90%	219,000	102%
	010 OFFICE EXPENSE								
	000 OFFICE SUPPLIES	12,000	10,935	91%	12,000	10,950	91%	12,000	100%
	001 COMPUTER EXPENSE	3,000	4,258	142%	4,500	11,000	244%	4,500	100%
	002 TECHNICAL SERVICES	6,000	116	2%	1,000	2,200	220%	2,500	250%
	003 BILLING EXPENSE	23,000	26,116	114%	27,000	27,500	102%	27,000	100%
	004 OFFICE TELEPHONES	9,000	6,385	71%	8,000	7,500	94%	8,000	100%
	005 PUBLIC RELATIONS	2,500	3,593	144%	3,000	1,800	60%	3,000	100%
	006 OFFICE RENT EXPENSE	15,600	15,600	100%	15,600	15,600	100%	15,600	100%
	007 OFFICE MACHINE RENTAL	6,000	11,358	189%	10,500	8,000	76%	8,000	76%
	008 ELECTRICITY - OFFICE	1,500	1,654	110%	1,700	1,755	103%	1,800	106%
	009 OTHER OFFICE	1,000	23,949	2395%	1,500	2,250	150%	2,500	167%
	SUB-TOTAL OFFICE EXPENSES	79,600	103,964	131%	84,800	88,555	104%	84,900	100%

401	DESCRIPTION	BUDGETED 2013	ACTUAL 2013	% OF BUDGET	BUDGETED 2014	PROJECTED 2014	% OF BUDGET	2015 PROPOSED BUDGET	% Diff. 2013
011 PROFESSIONAL EXPENSE									
	000 METER READERS SERVICES	28,000	24,237	87%	20,000	20,000	100%	24,000	120%
	001 ENGINEERING/GIS/SURVEYING SERVICES	2,500	0	0%	1,000	500	50%	16,000	1600%
	002 LEGAL SERVICES	8,000	15,447	193%	20,000	12,000	60%	12,000	60%
	003 ACCOUNTING SERVICES	10,000	7,162	72%	8,000	2,200	28%	4,000	50%
	004 OTHER PROFESSIONAL SERVICES	2,000	1,474	74%	1,500	1,500	100%	1,000	67%
	SUB-TOTAL PROFESSIONAL EXPENSE	50,500	48,319	96%	50,500	36,200	72%	57,000	157%
012 OTHER EXPENSE									
	000 DUES AND SUBSCRIPTION	1,600	3,503	219%	3,500	3,200	91%	3,500	100%
	001 COMMISSIONER ED.& TRAVEL	12,000	7,791	65%	4,000	0	0%	2,500	63%
	002 EMPLOYEE ED.& TRAVEL	0	0		8,000	7,800	98%	8,500	106%
	003 LIABILITY INSURANCE	29,000	31,907	110%	34,500	33,000	96%	35,000	101%
	004 TAXES, FEES, & PERMIT	87,000	102,903	118%	90,000	98,500	109%	100,000	111%
	005 OTHER EXPENSES	2,000	68	3%	1,000	299	30%	500	50%
	006 COMMISSIONER COMPENSATION	12,000	6,580	55%	8,000	9,975	125%	10,000	125%
	007 GOOD NEIGHBOR	1,500	997	66%	1,000	915	92%	1,000	100%
	SUB-TOTAL OTHER EXPENSE	145,100	153,748	106%	150,000	153,689	102%	161,000	107%
	TOTAL ADMINISTRATIVE	493,450	524,470	106%	500,300	471,394	94%	521,900	110.7%

401	DESCRIPTION	BUDGETED 2013	ACTUAL 2013	% OF BUDGET	BUDGETED 2014	PROJECTED 2014	% OF BUDGET	2015 PROPOSED BUDGET	% Diff. 2013
	003 FIELD PAYROLL								
	000 WAGES - FIELD	159,200	169,452	106%	172,000	172,450	100%	198,000	115%
	001 TAXES AND BENEFITS - FIELD	48,250	51,857	107%	59,000	52,000	88%	58,500	99%
003	SUB-TOTAL FIELD PAYROLL	207,450	221,309	107%	231,000	224,450	97%	256,500	111%
	004 COMMON EXPENSE								
	000 VEHICLE EXPENSES	25,000	20,775	83%	25,000	\$ 21,000	84%	25,000	100%
	001 CELLULAR PHONES EXPENSE	3,000	3,669	122%	3,500	\$ 3,700	106%	6,000	171%
	002 EQUIPMENT RENTAL EXPENSE	1,500	575	38%	1,000	\$ 850	85%	1,000	100%
	003 EQUIPMENT/TOOLS EXPENSE	5,000	7,247	145%	5,000	\$ 4,825	97%	5,000	100%
	004 SAFETY EQUIPMENT/PPE EXPENSE				5,000	\$ 6,500	130%	5,000	100%
	005 MAINTENANCE GENERAL EXPENSE	12,000	11,077	92%	10,000	\$ 11,000	110%	10,000	100%
	006 OTHER COMMON EXPENSE	2,000	2,912	146%	3,000	\$ 3,000	100%	3,000	100%
004	SUB-TOTAL COMMON EXPENSE	48,500	46,254	95%	52,500	50,875	97%	55,000	105%
	005 DISTRIBUTION EXPENSE								
	000 METER/SERVICE BOX EXPENSE	7,500	1,370	18%	1,500	\$ 3,000	200%	3,000	200%
	001 DISTRIBUTION LINES EXPENSE	4,000	2,146	54%	15,000	\$ 17,950	120%	15,000	100%
	002 CONTRACTOR LABOR EXPENSE	1,500	2,551	170%	1,500	\$ -	0%	1,500	100%
	004 OTHER DISTRIBUTION EXPENSE	3,000	0	0%	500	\$ 100	20%	500	100%
005	SUB-TOTAL DISTRIBUTION EXPENSE	16,000	6,067	38%	18,500	21,050	114%	20,000	108%

006 PRODUCTION EXPENSE									
000	ELECTRICITY - PRODUCTION / TREATMENT EXPENSE	35,000	31,071	89%	36,000	34,000	94%	36,000	100%
001	TREATMENT MAINTENANCE / REPAIR EXPENSE	7,500	902		1,000	850	85%	2,000	200%
002	PRODUCTION MAINTENANCE / REPAIR EXPENSE	12,000	15,513	129%	14,500	9,000	62%	10,000	69%
005	TREATMENT PARTS / SUPPLIES EXPENSE	2,400	2,915	121%	2,500	4,565	183%	5,000	200%
006	WATER TESTING EXPENSE	7,000	3,211		6,000	4,800	80%	5,000	83%
007	PRODUCTION PARTS / SUPPLIES EXPENSE	1,700	0	0%	0	1,500		1,500	
008	OTHER TREATMENT/ PRODUCTION EXPENSE	3,500	0	0%	2,500	1,200	48%	1,500	60%
006	SUB-TOTAL PRODUCTION / TREATMENT EXPENSE	69,100	53,612	78%	62,500	55,915	89%	61,000	98%
TOTAL OPERATIONAL EXPENSE		341,050	327,243	96%	364,500	352,290	97%	392,500	111.4%

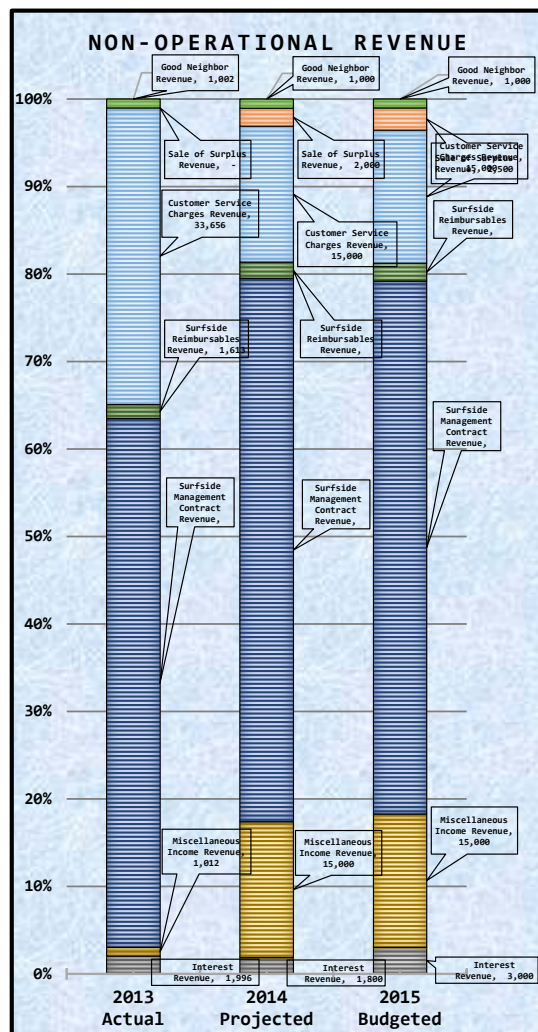
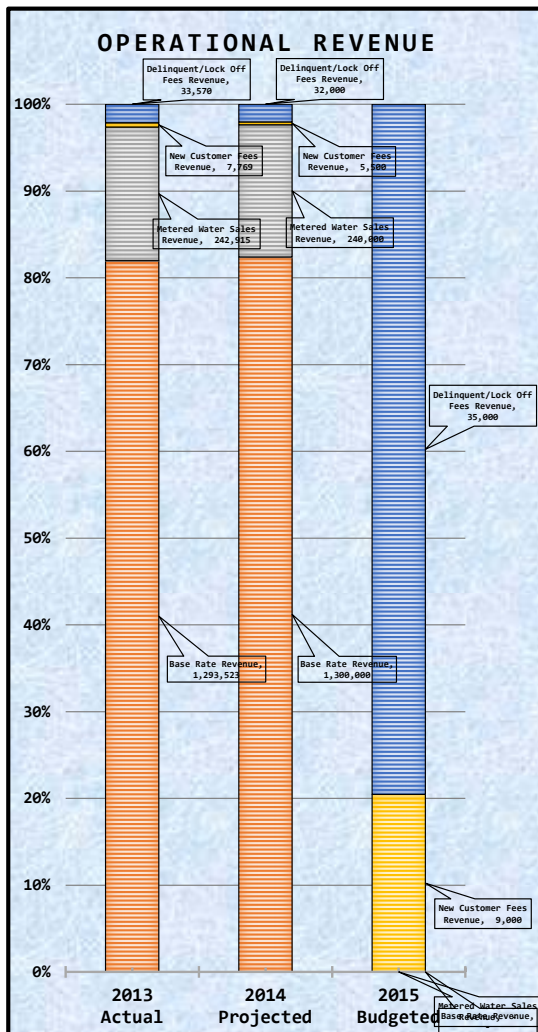
Debt Service and Capital Improvement Expenses

401	DESCRIPTION	BUDGETED 2013	ACTUAL 2013	% OF BUDGET	BUDGETED 2014	PROJECTED 2014	% OF BUDGET	2015 PROPOSED BUDGET	% Diff. 2013
	013 DEBIT SERVICE EXPENSE								
	000 P WTF LOAN #117 EXPENSE	56,579	56,053	99%	56,503	55,789	99%	56,579	100%
	001 P WTF LOAN #129 EXPENSE	56,579	56,053	99%	56,503	55,789	99%	56,579	100%
	002 WATER REVENUE BOND EXPENSE	0	119,767		271,060	271,060	100%	271,190	100%
	003 BIAS SOFTWARE EXPENSE	4,532	4,742	105%	4,532	4,532	100%	4,532	100%
	004 CASHMERE VALLEY BOND	239,616	119,808	50%	0	0		0	
	DWSRF LOAN DM12-952-121 EXPENSE	0	0		0	0		0	
	DWSRF LOAN DM12-952-129 EXPENSE	0	0		0	0		0	
	TOTAL DEBT SERVICES	357,306	356,422	100%	388,598	387,171	109%	388,880	100.4%

Debt Service and Capital Improvement Expenses

014 CAPITAL IMPROVEMENT									
000	AMR METER REPLACEMENT PROGRAM	126,000	127,081		130,000	131,250		525,000	404%
001	AMR METER READING EQUIPMENT	10,000	11,244		0	0		0	
002	LAND AND IMPROVEMENTS	175,000	66,133		0	0		0	
003	REVENUE BOND COST OF ISSUANCE	0	25,775		0	0		0	
004	DISTRIBUTION IMPROVEMENTS	20,000	10,026		0	0		0	
005	SOFTWARE TRAINING	5,000	6,055		0	0		0	
006	VACUUM EXCAVATOR	0	16,615		0	0		0	
007	245 WATER MAIN PROJECT	0	52,967		20,000	92,000		0	
008	227th WATER MAIN EXTENSION PROJECT	0	2,342		35,000	28,449		0	
009	WATER SYSTEM PLAN				61,000	61,000		0	
010	RATE STUDY				30,000	30,000		0	
011	5 Yard Dump Truck (Used)				40,000	0		0	
011	Incident Trailer				12,000	0		0	
	TOTAL CAPITAL IMPROVEMENTS	336,000	318,237	95%	328,000	342,699	104%	525,000	153.2%
000	Capital Reserve Contribution Expenses	133,194	150,685	113%	92,202	154,220	167%		0%
	TOTAL RESERVE CONTRIBUTION EXPENSE	133,194	150,685	113%	92,202	154,220	167%	0	0%
	TOTAL REVENUE	1,661,000	1,677,056	101%	1,673,600	1,707,774	102%	0	0%
	TOTAL EXPENSE	1,661,000	1,677,056	101%	1,673,600	1,707,774	102%	1,828,280	109%

	2013 Actual	2014 Projected	2015 Budgeted
Operational Revenue			
Base Rate Revenue	1,293,523	1,300,000	-
Metered Water Sales Revenue	242,915	240,000	-
New Customer Fees Revenue	7,769	5,500	9,000
Delinquent/Lock Off Fees Revenue	33,570	32,000	35,000
	1,577,777	1,577,500	44,000
Non-Operational Revenue			
Interest Revenue	1,996	1,800	3,000
Miscellaneous Income Revenue	1,012	15,000	15,000
Surfside Management Contract Revenue	60,000	60,000	60,000
Surfside Reimbursables Revenue	1,613	1,800	2,000
Customer Service Charges Revenue	33,656	15,000	15,000
Sale of Surplus Revenue	-	2,000	2,500
Good Neighbor Revenue	1,002	1,000	1,000
	99,279	96,600	98,500



	2013 Actual	2014 Budgeted	2014 Projected	2015 Budgeted
Operational Base Rate	1,293,523	1,295,000	1,300,000	1,350,000
Operational Metered Water Sales	242,915	244,000	240,000	250,000
Operational Other	41,340	38,000	37,500	44,000
Non-Operational Revenue	99,279	96,600	130,274	98,500
Operations Expense	327,243	364,500	352,290	392,500
General & Administrative Expense	524,470	500,300	471,394	521,900
Debt Service Expense	356,422	388,598	387,171	388,880
Capital Improvements Expense	318,237	328,000	342,699	525,000
Reserve Contribution Expense	150,685	92,202	154,220	0

