

**NORTH BEACH WATER DISTRICT
PACIFIC COUNTY, WASHINGTON**

RESOLUTION 05-2015

**A RESOLUTION OF THE NORTH BEACH WATER DISTRICT
OF PACIFIC COUNTY, WASHINGTON, AUTHORIZING THE
TRANSFER OF \$196,000 FROM THE OPERATIONS ACCOUNT TO
THE CAPITAL RESERVE ACCOUNT.**

WHEREAS, on April 23, 2013 North Beach Water District's Board of Commissioners adopted Resolution 10-2013 establishing a fiscal policy; and

WHEREAS, on March 16, 2015 North Beach Water District's Board of Commissioners adopted Resolution 04-2015 revising the above referenced fiscal policy, and

WHEREAS, the above referenced revised fiscal policy states that when the balance of the Operations Account is \$550,000 or more, the Board of Commissioners, at its next regular meeting, shall adopt a resolution transferring funds into the Capital Reserve Account sufficient to reduce the balance of the Operations Account to \$450,000, now, therefore

BE IT RESOLVED by the Board of Commissioners of North Beach Water District, Pacific County, to direct its Treasurer, Pacific County Treasurer's Office, to transfer once hundred ninety six thousand dollars (\$196,000) from the District's Operations Account to the District's Capital Reserve Account.

ADOPTED BY the Board of Commissioners of North Beach Water District, Pacific County, Washington at this regular meeting held on the 16th day of March, 2015

Brian Sheldon, Commissioner
Position #1

Glenn Ripley, Commissioner
Position #3

Gwen Brake, Commissioner
Position #2