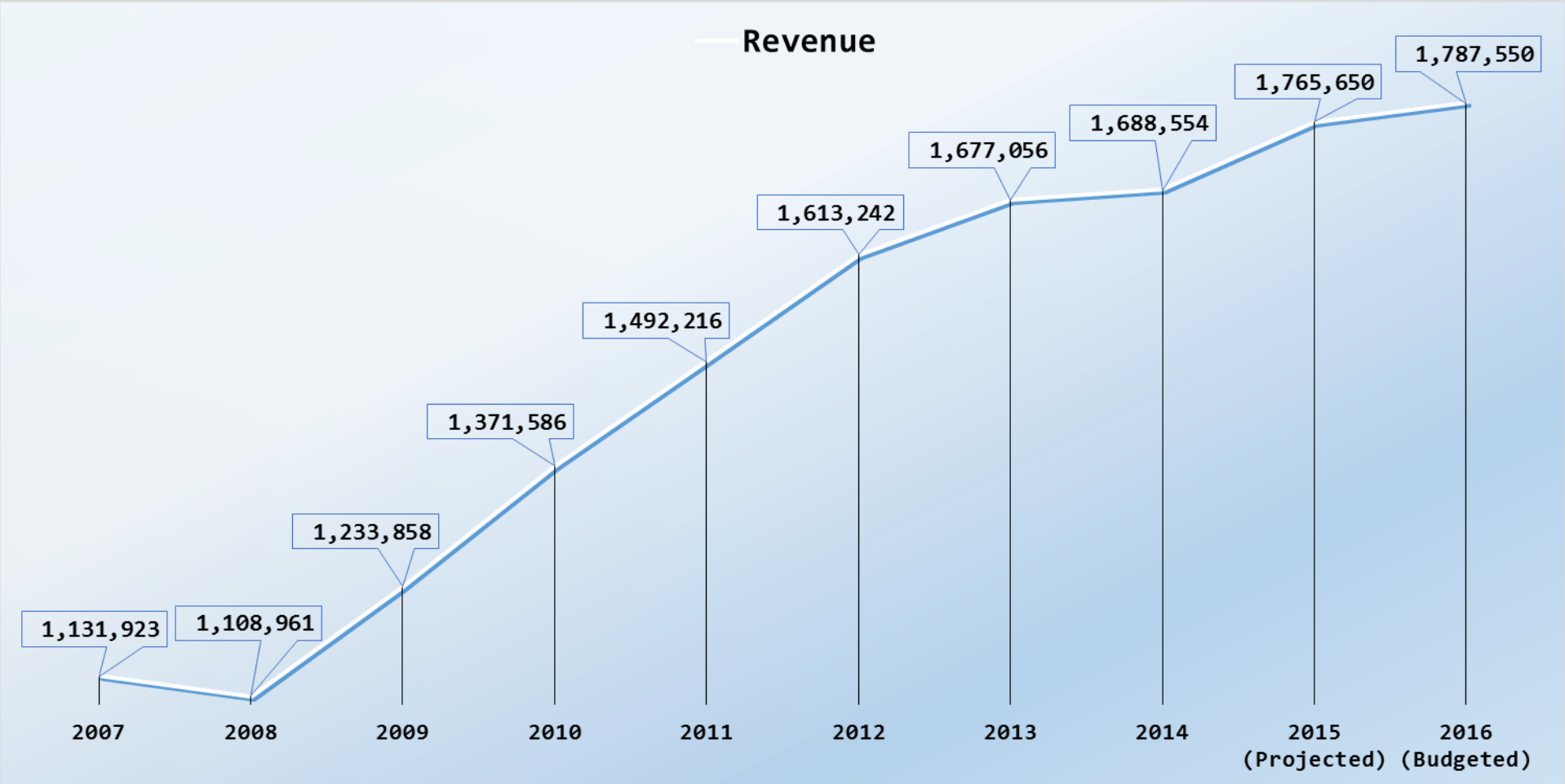
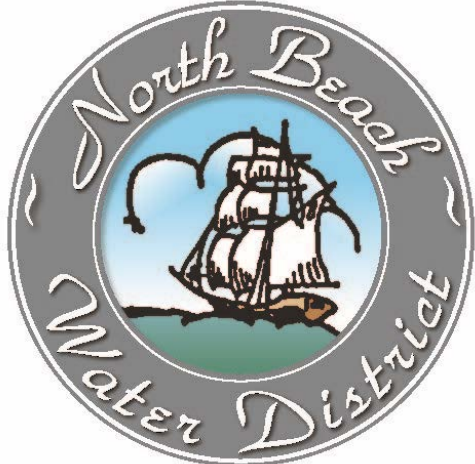


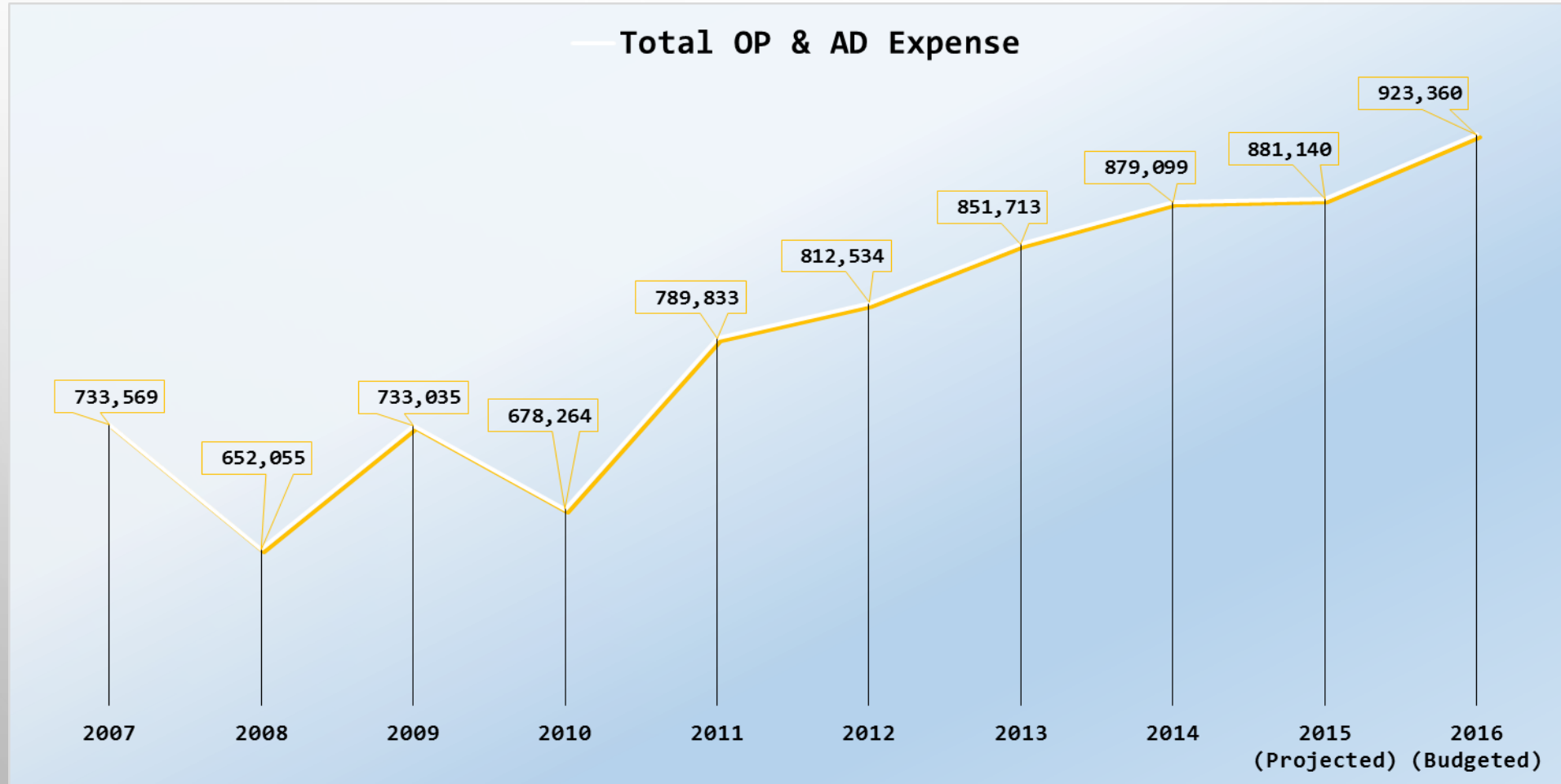
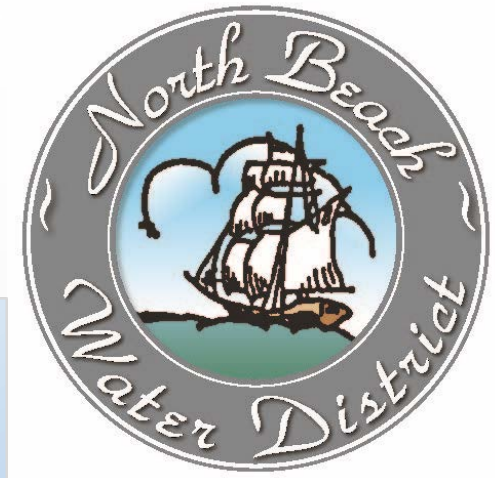
NORTH BEACH WATER DISTRICT

2016 OPERATIONS BUDGET PRESENTATION

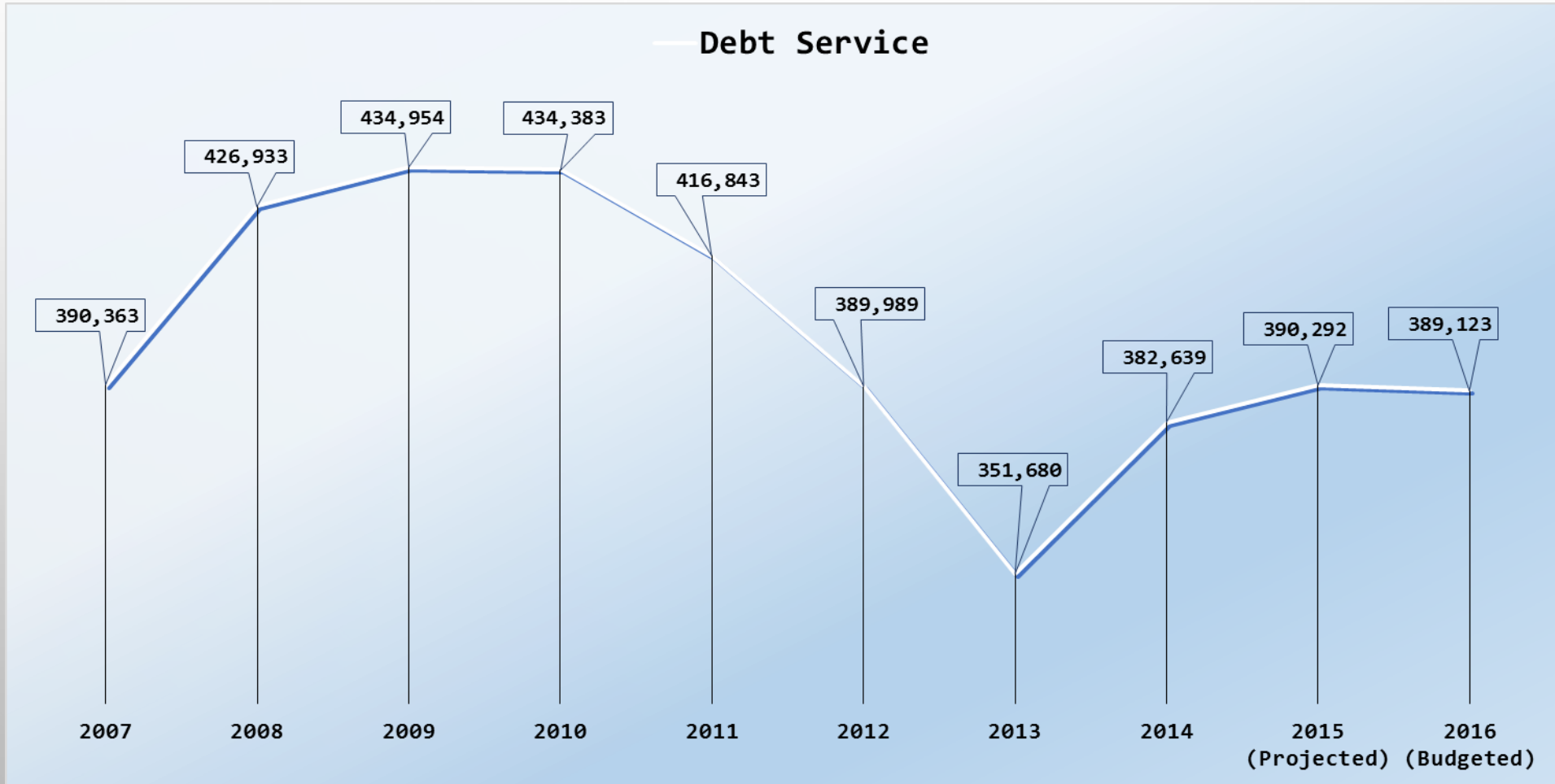
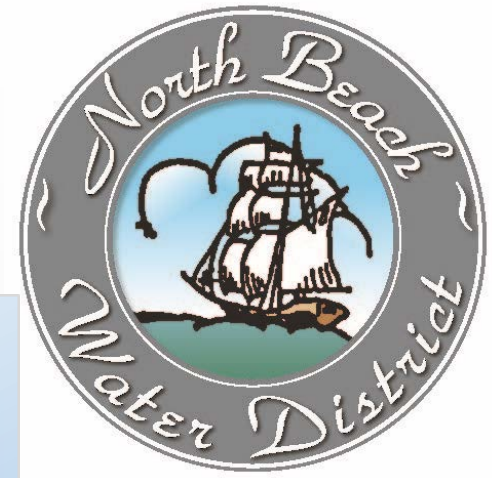
REVENUE HISTORY



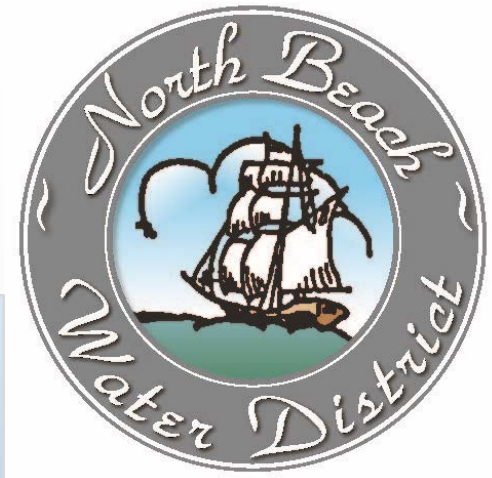
OPERATIONS & ADMINISTRATIVE EXPENSE HISTORY



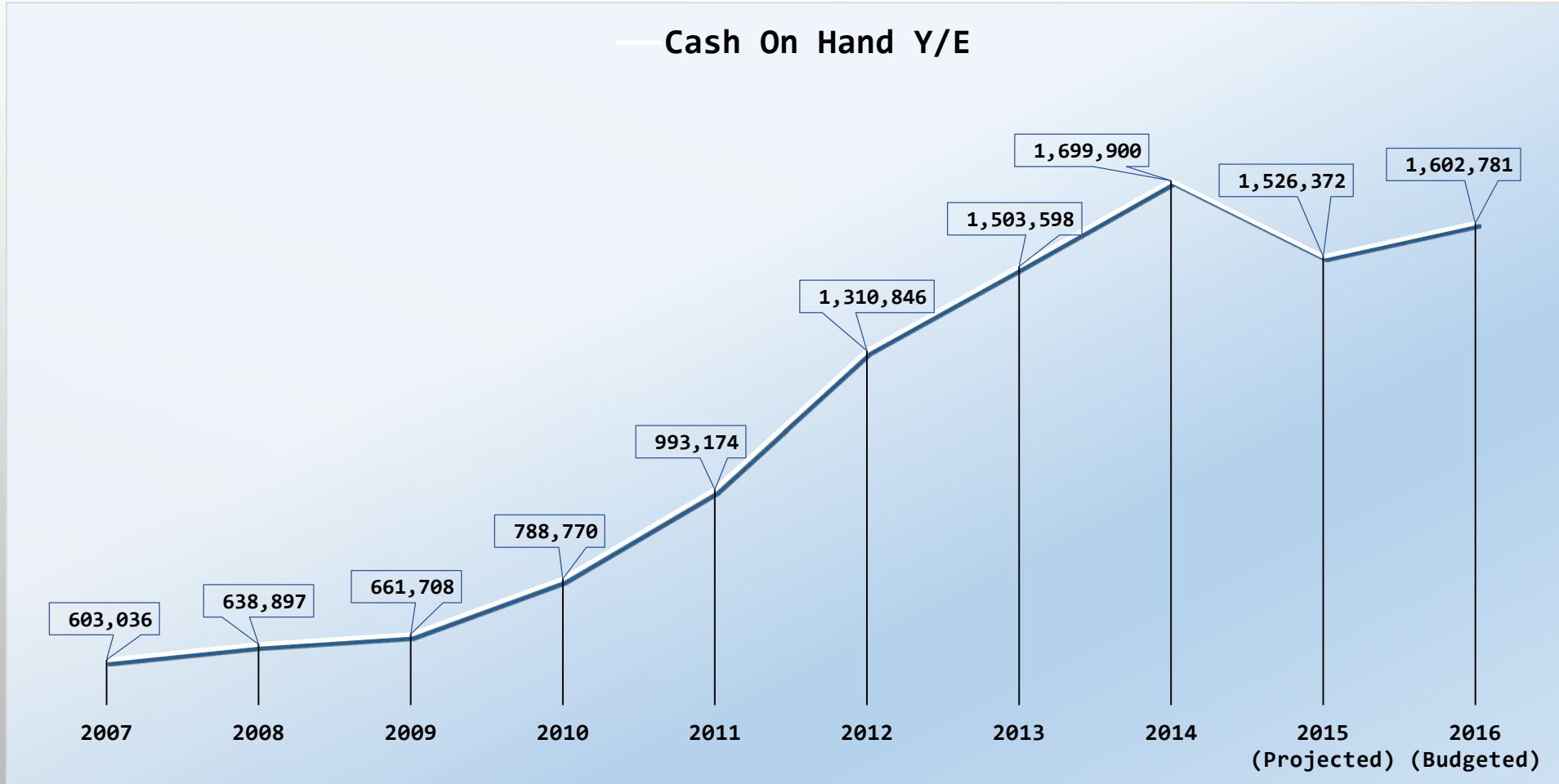
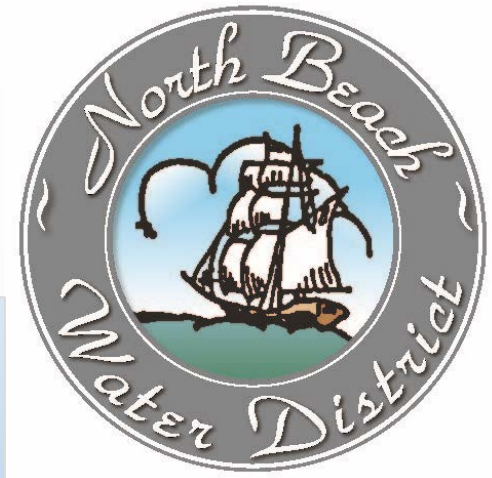
DEBT EXPENDITURES HISTORY



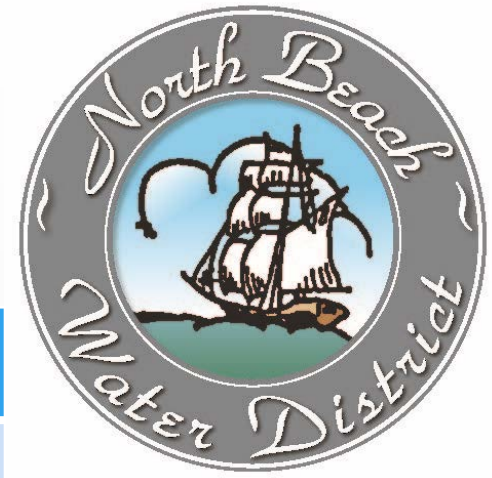
CAPITAL EXPENDITURES HISTORY



CASH RESERVE HISTORY



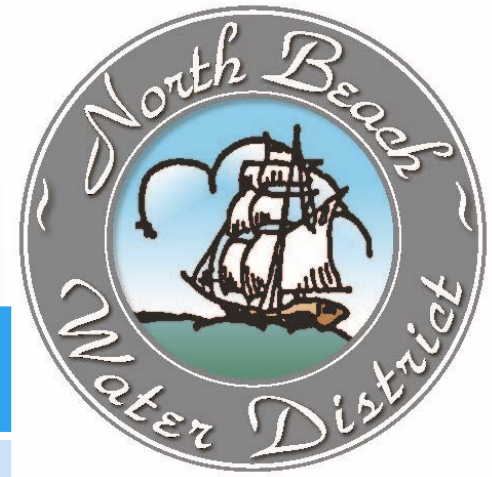
2016 DRAFT BUDGET SUMMARY



Revenue	2014 Actual	2015 Budgeted	2015 Projected	% Diff	2016 Budgeted	% Diff
Operational	1,585,910	1,617,000	1,657,000	2.41%	1,676,000	1.13%
Non-Operational	106,770	97,500	108,650	10.26%	111,550	2.60%
Total Revenue	1,692,680	1,714,500	1,765,650	2.90%	1,787,550	1.23%

Expenses	2014 Actual	2015 Budgeted	2015 Projected	% Diff	2016 Budgeted	% Diff
Operations	322,835	406,000	395,050	-2.77%	426,800	7.44%
General/Administrative	466,207	511,400	486,090	-5.21%	496,560	2.11%
Debt Service Expenses	387,907	390,776	390,292	-0.12%	389,123	-0.30%
Capital Expenses	312,586	525,000	628,306	16.44%	409,000	-53.62%
Reserve Contribution	203,145	(118,676)	(134,088)	11.49%	66,067	302.96%
Total Expenses	1,692,680	1,714,500	1,765,650	2.90%	1,787,550	1.23%

2016 DRAFT DEBT PROJECTION



Debt	2016 Beginning Balance	2016 Principal Payment	2016 Interest Payment	2016 Ending Balance	Interest Rate
Public Works Trust Loan #117	526,315.78	55,263.16	2,631.58	473,684.20	0.50%
Public Works Trust Loan #129	526,315.78	55,263.16	2,631.58	473,684.20	0.50%
Debt Service Expenses	3,240,000.00	150,000	124,065.00	3,090,000.00	3.56%
BIAS Software	9,064.00	4,532.00	0.00	4,532.00	0.00%
DWSRF Loan #121	668,850.00	0.00	0.00	891,123.00	1.50%
DWSRF Loan #129	616,492.00	0.00	0.00	1,533,442.00	1.50%
Total	5,486,037.56	265,058.32	129,328.16	6,466,465.00	

2016 DRAFT CASH PROJECTION



Cash	2016 Beginning Balance	2016 Ending Balance	Difference
Operation Account	500,000.00	500,000.00	0.00
Capital Reserve Account	650,000.00	711,000	61,000
Debt Reserve Account	98,907	104,316	5,409
Bond Debt Reserve Account	275,965	275,965	0.00
Bond Project Account	600,000	0.00	(600,000)
Petty Cash	1,500	1,500	0.00
Total	2,126,372	1,602,781	533,591

QUESTIONS

