

**NORTH BEACH WATER DISTRICT PACIFIC  
COUNTY, WASHINGTON**

**RESOLUTION 04-2016**

**A RESOLUTION OF THE NORTH BEACH WATER DISTRICT OF PACIFIC COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF \$166,000 FROM THE OPERATIONS ACCOUNT TO THE CAPITAL RESERVE ACCOUNT.**

**WHEREAS**, the Board of Commissioners of North Beach Water District (Board), on March 16, 2015 adopted Resolution 04-2015 revising the District's fiscal policy (Policy); and

**WHEREAS** in Section 8 subsection b of the Policy it states that, "when the total of the Operations Account is \$550,000 or more the Board, at its next regular meeting, shall adopt a resolution transferring funds into the Capital Reserve Account sufficient to reduce the balance of the Operations Account to \$450,000. For the purpose of transfers, balances will be rounded to the nearest \$1,000"; and

**WHEREAS** the Operations Account, as of January 13, 2016, is six hundred sixteen thousand dollars (\$616,000), rounded to the nearest thousand dollar; now, therefore

**BE IT RESOLVED** by the Board of Commissioners of North Beach Water District, Pacific County, to direct its Treasurer, the Pacific County Treasurer's Office, to transfer one hundred sixty six thousand dollars (\$166,000) from the District's Operations Account to the District's Capital Reserve Account.

**ADOPTED** by the Board of Commissioners on North Beach Water District, Pacific County, Washington at its regular meeting held on the 20th day of January, 2016.

  
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Brian Sheldon, Commissioner  
Position #1

  
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Gwen Brake, Commissioner  
Position #2

  
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Glenn Ripley, Commissioner  
Position #3