

**NORTH BEACH WATER DISTRICT
PACIFIC COUNTY, WASHINGTON**

RESOLUTION NO. 27-2016

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF NORTH BEACH
WATER DISTRICT, PACIFIC COUNTY, WASHINGTON, AMENDING
RESOLUTION 17-2013 ADJUSTING DEBT RESERVE CONTRIBUTION**

WHEREAS, The Board of Commissioners established funding limits of the District's accounts on July 22, 2013 by Resolution 17-2013; and

WHEREAS, The District must begin repayment on Drinking Water State Revolving Fund (DWSRF) Loans beginning October 2017; and

WHEREAS, The Board of Commissioners desires, to amend the funding limits of the "Debt Reserve Fund established by Resolution 17-2013, so as to provide funds for the repayment of the DWSRF Loans.

NOW, THEREFORE, THE NORTH BEACH WATER DISTRICT BOARD OF COMMISSIONERS DOES HEREBY RESOLVE THAT, Commencing January 1, 2017, the Pacific County Treasurer is requested, no later than the first business day of each month, to increase the monthly transfer of funds from the Operations Account into the Debt Reserve Account from thirty two thousand five hundred dollars (\$32,500) to forty five thousand dollars (\$45,000). The Pacific County Treasurer is hereby further requested to make prompt payments on all District loans.

ADOPTED by the Board of Commissioners on North Beach Water District, Pacific County, Washington at its regular meeting held on the 17th day of October, 2017.

**Brian Sheldon, Commissioner
Position #1**

**Gwen Brake, Commissioner
Position #2**

**Glenn Ripley, Commissioner
Position #3**