

Actual				Projected			
2014	2015	2016	2017	2018	2019	2020	2021
1,583,857	1,627,675	1,672,704	1,718,980	1,766,535	1,815,406	1,865,630	1,917,242
1,546,094	1,608,414	1,631,400	1,699,395	1,770,000	1,810,000		
-37,763	-19,261	-41,304	-19,585	3,465	-5,406		

2015 Rate Study Prediction

Actual or Projected

-119,854

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
PWTF #117	368,424	52,632	52,632	52,632	52,632	52,632	52,632											
PWTF #129	368,424	52,632	52,632	52,632	52,632	52,632	52,632											
Revenue Bond	2,790,000	155,000	160,000	165,000	170,000	175,000	185,000	190,000	200,000	205,000	215,000	225,000	235,000	250,000	260,000			
DWSRF #129	1,380,098	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672	76,672
DWSRF #121	802,011	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556	44,556
Balance Total	5,708,956	5,327,464	4,940,972	4,549,480	4,152,987	3,751,495	3,340,003	2,923,511	2,602,282	2,276,054	1,939,826	1,593,598	1,237,369	866,141	484,913	363,685	242,456	121,228
Principal Payment		381,492	386,492	391,492	396,492	401,492	411,492	416,492	321,228	326,228	336,228	346,228	356,228	371,228	381,228	121,228	121,228	121,228

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	Surplus / Deficit	2018 Difference	2019 Budget	Difference
REVENUE										
BASE RATE	1,314,817	1,350,456	1,395,000	1,051,892	75%	1,400,000	5,000	100%	1,430,000	2.1%
METERED WATER SALES	314,951	348,938	380,000	274,071	72%	370,000	-10,000	97%	380,000	2.6%
NEW ACCOUNT FEES	7,792	8,577	8,000	7,300	91%	9,500	1,500	119%	9,500	0.0%
DELINQUENT/LOCK OFF FEES	46,979	49,017	50,000	36,272	73%	48,000	-2,000	96%	50,000	4.0%
TOTAL OPERATIONAL REVENUE	1,684,539	1,756,989	1,833,000	1,369,535	75%	1,827,500	-5,500	100%	1,869,500	2.2%
BANK INTEREST	14,499	21,943	15,000	24,411	163%	25,000	10,000	167%	25,000	0%
CONNECTION FEES	40,200	57,899	50,000	37,100	74%	50,000	0	100%	50,000	0%
SURFSIDE MANAGEMENT CONTRACT	65,400	65,400	65,400	54,500	83%	70,850	5,450	108%	65,400	-8%
SURFSIDE REIMBURSABLES	1,776	2,131	2,500	1,865	75%	2,500	0	100%	2,500	0%
CUSTOMER SERVICE CHARGES	5,328	2,740	4,000	2,220	55%	3,000	-1,000	75%	3,000	0%
TOTAL NONOPERATIONAL REVENUE	127,202	150,113	136,900	120,096	88%	151,350	14,450	111%	145,900	-3.7%
SURPLUS INCOME	3,107	3,686	4,500	6,712	149%	8,000	3,500	178%	5,000	-60.00%
GOOD NEIGHBOR REVENUE	1,015	1,108	950	855	90%	950	0	100%	950	0.00%
TOTAL MISCELLANEOUS REVENUE	4,122	4,794	5,450	7,567	139%	8,950	3,500	164%	5,950	-50.42%
TOTAL REVENUE	1,815,863	1,911,896	1,975,350	1,497,198	76%	1,987,800	12,450	101%	2,021,350	1.7%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
FIELD EXPENSE										
REGULAR WAGES	195,875	202,020	208,000	167,058	80%	223,000	15,000	107%	229,000	103%
OVERTIME WAGES	40,310	35,266	40,000	32,503	81%	40,000	0	100%	45,000	113%
TAXES AND BENEFITS	81,719	84,216	90,000	70,104	78%	90,000	0	100%	95,000	106%
SUB-TOTAL FIELD PAYROLL	317,904	321,502	338,000	269,665	80%	353,000	15,000	104%	369,000	105%
Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
COMMON EXPENSE										
VEHICLE EXPENSES	25,956	18,412	18,000	15,294	85%	20,000	2,000	111%	25,000	125%
CELLULAR PHONES EXPENSE	5,453	6,300	6,500	4,429	68%	6,000	-500	92%	6,500	108%
EQUIPMENT RENTAL EXPENSE	1,760	933	1,000	801	80%	1,000	0	100%	1,000	100%
EQUIPMENT/TOOLS EXPENSE	12,989	7,913	12,000	9,433	79%	12,000	0	100%	12,000	100%
SAFETY EQUIPMENT/PPE EXPENSE	3,404	4,846	3,500	3,615	103%	4,000	500	114%	4,000	100%
PARTS & SUPPLIES	36,617	33,494	40,000	31,347	78%	42,000	2,000	105%	45,000	107%
EMERGENCY MANAGEMENT	0	107	5,500	1,840	33%	2,500	-3,000	45%	2,500	100%
SUB-TOTAL COMMON EXPENSE	86,179	72,005	86,500	66,759	77%	87,500	1,000	101%	96,000	110%
Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
DISTRIBUTION EXPENSE										
METER & BOXES EXPENSE	101	15,250	15,000	11,584	77%	15,500	500	103%	16,000	103%
DISTRIBUTION LINES EXPENSE	3,835	8,014	10,000	8,622	86%	11,500	1,500	115%	12,000	104%
CONTRACTOR LABOR EXPENSE	3,781	6,132	4,000	4,131	103%	5,500	1,500	138%	6,000	109%
SUB-TOTAL DISTRIBUTION EXPENSE	7,717	29,396	29,000	24,337	84%	32,500	3,500	112%	34,000	105%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
PRODUCTION EXPENSE										
ELECTRICITY	32,453	35,539	36,000	25,876	72%	36,000	0	100%	38,000	106%
TREATMENT MAINTENANCE / REPAIR EXPENSE	268	807	1,500	355	24%	1,100	-400	73%	1,500	136%
PRODUCTION MAINTENANCE / REPAIR EXPENSE	5,737	6,097	5,000	0	0%	1,500	-3,500	30%	1,500	100%
TREATMENT PARTS / SUPPLIES EXPENSE	4,080	7,443	4,500	10,017	223%	15,000	10,500	333%	12,000	80%
WATER TESTING EXPENSE	5,385	3,362	2,500	5,757	230%	6,000	3,500	240%	6,000	100%
PRODUCTION PARTS / SUPPLIES EXPENSE	24	0	4,500	94	2%	1,500	-3,000	33%	1,500	100%
GENERATOR MAINTENANCE EXPENSE	0	9,887	7,500	1,384	18%	8,000	500	107%	8,000	100%
SUB-TOTAL PRODUCTION EXPENSE	47,947	63,135	61,500	43,482	71%	69,100	7,600	112%	68,500	99%
TOTAL OPERATIONAL EXPENSE	459,746	486,039	515,000	404,244	78%	542,100	27,100	105%	567,500	4.5%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
ADMINISTRATION PAYROLL EXPENSE										
OFFICE / MANAGEMENT WAGES EXPENSE	164,720	197,196	220,000	165,100	75%	220,000	0	100%	222,000	101%
SURFSIDE MANAGEMENT EXPENSE	26,160	26,160	26,160	19,620	75%	26,160	0	100%	26,100	100%
EMPLOYMENT TAXES AND BENEFITS	44,552	66,967	68,000	56,816	84%	76,000	8,000	112%	80,000	105%
SUB-TOTAL SALARIES	235,432	290,323	314,160	241,536	77%	322,160	8,000	103%	328,100	102%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
OFFICE EXPENSE										
OFFICE SUPPLIES	31,272	6,886	9,000	4,562	51%	7,000	-2,000	78%	9,000	129%
COMPUTER MAINTENANCE EXPENSE	7,994	12,389	12,000	13,318	111%	15,000	3,000	125%	18,000	120%
BILLING EXPENSE	31,366	19,240	25,000	18,198	73%	25,000	0	100%	26,000	104%
OFFICE TELEPHONES EXPENSE	7,587	3,111	3,500	2,822	81%	3,800	300	109%	4,000	105%
INTERNET EXPENSE	0	2,826	3,500	2,109	60%	4,500	1,000	129%	4,500	100%
PR / CROSS CONNECTION EXPENSE	2,419	9,985	9,000	1,443	16%	3,000	-6,000	33%	3,000	100%
OFFICE MACHINE RENTAL	1,095	4,427	4,500	3,238	72%	4,500	0	100%	4,500	100%
SECURITY MONITORING	332	443	500	332	0%	500	0	0%	500	100%
OTHER OFFICE	2,996	368	500	477	95%	800	300	160%	500	63%
SUB-TOTAL OFFICE EXPENSES	85,060	59,675	67,500	46,500	69%	64,100	-3,400	95%	70,000	109%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	0 / U Budget	2018 Difference	2019 Budget	Difference
PROFESSIONAL EXPENSE										
ENGINEERING/GIS/SURVEYING SERVICES	1,200	1,700	15,000	4,000	27%	6,000	-9,000	40%	10,000	167%
LEGAL SERVICES	11,943	6,384	10,000	9,108	91%	25,000	15,000	250%	40,000	160%
ACCOUNTING SERVICES	134	500	1,000	500	50%	1,000	0	100%	1,000	100%
FINANCIAL SERVICES & FEES	0	14,141	17,000	6,584	39%	8,000	-9,000	47%	8,000	100%
OTHER PROFESSIONAL SERVICES	3,296	1,837	3,000	3,826	128%	5,000	2,000	167%	3,000	60%
SUB-TOTAL PROFESSIONAL EXPENSE	16,573	24,561	46,000	24,017	52%	45,000	-1,000	98%	62,000	138%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	0 / U Budget	2018 Difference	2019 Budget	Difference
OTHER EXPENSE										
DUES AND SUBSCRIPTION	2,103	4,487	5,500	3,444	63%	4,500	-1,000	82%	5,000	111%
COMMISSIONER ED.& TRAVEL	1,581	0	1,500	0	0%	0	-1,500	0%	1,500	
EMPLOYEE ED.& TRAVEL	9,376	14,892	20,000	7,071	35%	12,000	-8,000	60%	15,000	125%
LIABILITY INSURANCE	31,703	39,026	40,000	48,386	121%	43,000	3,000	108%	50,000	116%
TAXES, FEES, & PERMIT	99,639	104,552	110,000	94,395	86%	102,000	-8,000	93%	120,000	118%
OTHER EXPENSES	0	30	500	0	0%	100	-400	20%	500	500%
COMMISSIONER COMPENSATION	6,612	4,902	5,000	4,116	82%	5,500	500	110%	5,000	91%
GOOD NEIGHBOR	1,003	1,027	950	851	90%	950	0	100%	950	100%
SUB-TOTAL OTHER EXPENSE	152,018	168,915	183,450	158,263	86%	168,050	-15,400	92%	197,950	118%
TOTAL ADMINISTRATIVE	489,084	543,474	611,110	470,317	77%	627,089	15,979	103%	658,050	4.7%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
DEBIT SERVICE EXPENSE										
PWTF LOAN #117 EXPENSE	55,263	55,000	54,737	54,737	100%	54,737	-	100%	54,447	99%
PWTF LOAN #129 EXPENSE	55,263	55,000	54,737	54,737	100%	54,737	-	100%	54,447	99%
WATER REVENUE BOND EXPENSE	274,065	272,565	270,765	60,383	22%	270,765	-	100%	273,440	101%
BIAS SOFTWARE EXPENSE	4,746	5,361	0	0	0%	0	-	0%	0	0%
DWSRF LOAN DM12-952-121 EXPENSE	0	69,202	57,255	0	0%	57,255	-	100%	56,586	99%
DWSRF LOAN DM12-952-129 EXPENSE	0	89,575	98,524	0	0%	98,524	-	100%	97,374	99%
TOTAL DEBT SERVICE	389,338	546,703	536,018	0	0%	536,018	-	100%	536,294	0.1%

Description	2016 Actual	2017 Actual	2018 Budget	2018 thru September	% of Budget	2018 Projected	O / U Budget	2018 Difference	2019 Budget	Difference
CAPITAL IMPROVEMENT PROJECTS										
BUDGETED PROJECTS	160,404	4,008	237,000	166,920		230,000			580,000	
UNBUDGETED BOARD APPROVED PROJECTS	104,931	291,429	0	51,213		52,000			0	
TOTAL CAPITAL IMPROVEMENTS	265,335	295,437	237,000	218,133	92%	282,000		119%	580,000	206%
TOTAL RESERVE CONTRIBUTION	212,361	40,243	76,222	404,505	531%	593		1%	(320,494)	-54046%
TOTAL REVENUE	1,815,863	1,911,896	1,975,350	1,497,198	76%	1,987,800		101%	2,021,350	102%
TOTAL EXPENSE	1,815,863	1,911,895	1,975,350	1,497,198	76%	1,987,800		101%	2,021,350	102%