

Overview of Loans

| | Water Revenue Refunding Bonds | Drinking Water State Revolving Fund Loan DM12-952-121 | Drinking Water State Revolving Fund Loan DM12-952-129 | Public Works Trust Fund Loan PW-05-691-PRE-117 | Public Works Trust Fund Loan PW-05-691-PRE-129 |
|-------------------------------|--|--|--|---|---|
| Original Amount | \$3,600,000 Refinanced Amount \$2,430,000 | \$916,334 | \$2,190,631 with 30% Loan Forgiveness \$1,574,237 | \$1,000,000 \$894,736.84 | \$1,000,000 \$894,736.84 |
| Loan Start Year | 2012 | 2012 | 2012 | 2005 | 2005 |
| Loan Term | 20 Years | 24 Years | 24 Years | 20 Years | 20 Years |
| Payoff Year | 2032 | 2036 | 2036 | 2025 | 2025 |
| Interest Rate | 2.397% | 1.5% | 1.5% | .5% | .5% |
| Amount Still Owning | \$3,142,546.27 | \$772,073.40 | \$1,326,132.64 | \$210,526.30 | \$210,526.30 |
| Total - \$5,661,804.91 | | | | | |

Drinking Water State Revolving Fund Loan – DM12-952-121

- U Street Water Main Project
- Z Street Water Main Project
- Fire Hydrant Installation & 20 New Meter Replacements

Drinking Water State Revolving Fund Loan – DM12-952-129

- Improvements to NWF and Treatment Facility
- Improvements to SWF and Treatment Facility
- NWF Fencing
- New Transducer at NWF Reservoirs – Connect to WTP Control System
 - SWF & Treatment Facility Improvements
 - Drill four new wells
 - Install conduit & site pumping to connect wells to WTP building
 - Decommission existing wells no longer in use
 - New treatment system to remove iron, manganese, arsenic & TOC from the raw water from the wells
 - New control system for the wells and treatment facility
 - New telemetry for communications between NWF & SWF
 - HVAC improvements
- U Street Fire Hydrant
- Z Street Fire Hydrant – 2
- Birch Street Fire Hydrant
- Replace Backwash Piping

Public Works Trust Fund Loan – PW-05-691-PRE-117

- Water System Acquisition

Public Works Trust Fund Loan – PW-05-691-PRE-129

- Water System Acquisition

Water Revenue Bonds

- North Beach Public Development Authority
- Issued in 2006 by Cashmere Valley Bank
- Purpose of Financing – Acquisition of certain water supply and distribution facilities and improvements to such facilities
- \$2,765,000 owing when refinanced in 2013 - Refinanced amount was \$3,600,000
- Office and Facilities Building Project (2016) - Funds available for project - \$1,019,743.25
 - Feasibility Study \$6,917.47
 - Electrical Work \$13,616.84
 - Demolish Garage \$5,600.34
 - Septic System \$9,696.70
 - Building Permit \$7,127.16
 - Architect \$101,643.79
 - Building Construction \$781,149.70
 - Heat Pump Design \$1,926.51
 - Rear Lot Asphalt \$32,288.51
 - Conference Video System \$20,540.13
 - **Total \$980,507.15**
- Refinanced in 2021 - \$2,430,000
 - Savings - \$143,000
 - Rate of 2.397% - A reduction of 2.313% from the 2013 Bond rate