

Drinking Water State Revolving Fund Loan

DM12-952-121

\$827,221.48				
Year	Principle	Interest	Payment	Balance
2019	\$45,956.75	\$12,408.32	\$58,365.07	\$781,264.73
2020	\$45,956.75	\$11,718.97	\$57,675.72	\$735,307.98
2021	\$45,956.75	\$11,029.62	\$56,986.37	\$689,351.23
2022	\$45,956.75	\$10,340.27	\$56,297.02	\$643,394.48
2023	\$45,956.74	\$9,650.92	\$55,607.66	\$597,437.74
2024	\$45,956.75	\$8,961.56	\$54,918.31	\$551,480.99
2025	\$45,956.75	\$8,272.22	\$54,228.97	\$505,524.24
2026	\$45,956.75	\$7,582.86	\$53,539.61	\$459,567.49
2027	\$45,956.75	\$6,893.52	\$52,850.27	\$413,610.74
2028	\$45,956.75	\$6,204.16	\$52,160.91	\$367,653.99
2029	\$45,956.75	\$5,514.81	\$51,471.56	\$321,697.24
2030	\$45,956.75	\$4,825.46	\$50,782.21	\$275,740.49
2031	\$45,956.75	\$4,136.10	\$50,092.85	\$229,783.74
2032	\$45,956.74	\$3,446.76	\$49,403.50	\$183,827.00
2033	\$45,956.75	\$2,757.40	\$48,714.15	\$137,870.25
2034	\$45,956.75	\$2,068.06	\$48,024.81	\$91,913.50
2035	\$45,956.75	\$1,378.70	\$47,335.45	\$45,956.75
2036	\$45,956.75	\$689.35	\$46,646.10	\$0.00

Loan Amount - \$1,086,908

Interest Rate – 1.5%

Payment Frequency – Annually

Loan Term – 24 Years

Loan Start Date – September 2017

Last Payment Date – September 2036

DM12-952-121

Earliest Date for Construction Reimbursement – 6/1/2012

Scope of Work:

The Individual projects consist of design and construction of the following Improvements:
"U" Street Water Main: Install approximately 1,500 lineal feet of 12-Inch water main from Bay Avenue to 256th Street. "Z" Street Water Main: Install approximately 2,200 lineal feet of 8-Inch water main from Bay Avenue to 270th Street Birch Place Water Main: Install approximately 1,300 lineal feet of 8-Inch water main from 236th Street to 240th Street. A new easement will be obtained for the watermain in this project. Construction will include excavation, back fill, and restoration of disturbed areas. Work will also include Installation of fire hydrants and replacement of water services. 20 meters will be replaced and 600 lf of service line either 3/4 or 1 Inch.

Amount Still Owed - \$772,073.40

Original Loan Amount - \$916,334

Loan Start Date – September 2017

Payoff Date – September 2036

AMENDMENT DECLARATIONS

<i>Amendment Title</i>	Drinking Water Extension Amendment
<i>Amendment Number</i>	D

CLIENT INFORMATION

<i>Legal Name</i>	North Beach Water District
<i>Loan Number</i>	DM12-952-121

PROJECT INFORMATION

<i>Title</i>	Water Main Project
<i>Project City</i>	Ocean Park
<i>Project State</i>	Washington
<i>Project Zip</i>	98640

LOAN TERMS and CONDITIONS

<i>Loan Amount</i>	\$891,123.00
<i>Loan Term</i>	24 years
<i>Interest Rate</i>	1.50%
<i>Repayment Start Date</i>	10/1/2017
<i>Project Completion Date</i>	12/31/2017.
