

NBWD FINANCIAL SUMMARY	
Operations Account	
Balance Brought Forward	
Deposits	
Withdrawals	
Ending Balance	
Capital Reserve Account	
Balance Brought Forward	
Deposits	
Withdrawals	
Ending Balance	
Debt Reserve Account	
Balance Brought Forward	
Deposits	
Withdrawals	
Ending Balance	
Bond Reserve Account	
Balance Brought Forward	
Deposits	
Withdrawals	
Ending Balance	
Petty Cash Account	
Balance Brought Forward	
Deposits	
Withdrawals	
Ending Balance	
Express Electronic Funds Transfer Account	
Balance Brought Forward	
Deposits	
Withdrawals	
Ending Balance	
Bank of Pacific Account	
Balance Brought Forward	
Deposits	
Withdrawals	
Ending Balance	
NBWD Total Funds on Hand	
Balance Brought Forward	
Ending Balance	

## Water Revenue Bonds

- North Beach Public Development Authority
- Issued in 2006 by Cashmere Valley Bank
- Purpose of Financing – Acquisition of certain water supply and distribution facilities and improvements to such facilities
- \$2,765,000 owing when refinanced in 2013 - Refinanced amount was \$3,600,000
- Office and Facilities Building Project (2016) - Funds available for project - \$1,019,743.25
  - Feasibility Study \$6,917.47
  - Electrical Work \$13,616.84
  - Demolish Garage \$5,600.34
  - Septic System \$9,696.70
  - Building Permit \$7,127.16
  - Architect \$101,643.79
  - Building Construction \$781,149.70
  - Heat Pump Design \$1,926.51
  - Rear Lot Asphalt \$32,288.51
  - Conference Video System \$20,540.13
  - **Total \$980,507.15**
- Refinanced in 2021 - \$2,430,000
  - Savings - \$143,000
  - Rate of 2.397% - A reduction of 2.313% from the 2013 Bond rate

## Drinking Water State Revolving Fund Loan – DM12-952-121

- U Street Water Main Project
- Z Street Water Main Project
- Fire Hydrant Installation & 20 New Meter Replacements

## Drinking Water State Revolving Fund Loan – DM12-952-129

- Improvements to NWF and Treatment Facility
- Improvements to SWF and Treatment Facility
- NWF Fencing
- New Transducer at NWF Reservoirs – Connect to WTP Control System
  - SWF & Treatment Facility Improvements
    - Drill four new wells
    - Install conduit & site pumping to connect wells to WTP building
    - Decommission existing wells no longer in use
    - New treatment system to remove iron, manganese, arsenic & TOC from the raw water from the wells

- New control system for the wells and treatment facility
  - New telemetry for communications between NWF & SWF
  - HVAC improvements
- U Street Fire Hydrant
- Z Street Fire Hydrant – 2
- Birch Street Fire Hydrant
- Replace Backwash Piping

#### **Public Works Trust Fund Loan – PW-05-691-PRE-117**

- Water System Acquisition

#### **Public Works Trust Fund Loan – PW-05-691-PRE-129**

- Water System Acquisition

# Overview of Loans

	Water Revenue Refunding Bonds	Drinking Water State Revolving Fund Loan DM12-952- 121	Drinking Water State Revolving Fund Loan DM12-952- 129	Public Works Trust Fund Loan PW-05-691- PRE-117	Public Works Trust Fund Loan PW-05-691- PRE-129
Original Amount	<b>\$3,600,000</b> <b>PDA – 2006</b> <b>Cashmere Valley Bank</b> <hr/> <b>Refinanced Amount</b> <b>\$2,430,000</b> <b>North Beach Water –</b> <b>2021</b> <b>US Bank</b>	<b>\$916,334</b>	<b>\$2,190,631</b> <b>with 30%</b> <b>Loan</b> <b>Forgiveness</b> <b>\$1,574,237</b>	<b>\$1,000,000</b> <b>PDA – 2005</b> <hr/> <b>\$894,736.84</b> <b>North Beach</b> <b>Water - 2008</b>	<b>\$1,000,000</b> <b>PDA – 2005</b> <hr/> <b>\$894,736.84</b> <b>North Beach</b> <b>Water - 2008</b>
Loan Start Year	<b>2012</b>	<b>2012</b>	<b>2012</b>	<b>2005</b>	<b>2005</b>
Loan Term	<b>20 Years</b>	<b>24 Years</b>	<b>24 Years</b>	<b>20 Years</b>	<b>20 Years</b>
Payoff Year	<b>2032</b>	<b>2036</b>	<b>2036</b>	<b>2025</b>	<b>2025</b>
Interest Rate	<b>2.397%</b>	<b>1.5%</b>	<b>1.5%</b>	<b>.5%</b>	<b>.5%</b>
Payoff Amount	<b>\$2,325,000</b> <hr/> <b>Bond Debt Reserve</b> <b>\$275,965.00</b>	<b>\$623,016</b>	<b>\$1,721,532.86</b>	<b>\$104,474</b>	<b>\$104,474</b>
<b>Total - \$4,878,496.86</b>					

## Schedule of Liabilities (Loans)

<b>PWFT 117 &amp; 119</b>	<b>Beginning Year Balance</b>	<b>Ending Year Balance</b>
2020	\$315,789	\$263,157
2021	\$263,157	\$210,526
2022	\$210,526	\$157,895
2023	\$157,895	\$105,263
2024	\$105,263	\$52,632
2025	\$52,632	\$0.00
<b>DWSRF 129</b>	<b>Beginning Year Balance</b>	<b>Ending Year Balance</b>
2020	\$1,982,178	\$1,903,239
2021	\$1,903,239	\$1,824,300
2022	\$1,824,300	\$1,745,362
2023	\$1,745,362	\$1,666,424
2024	\$1,666,424	\$1,587,486
2025	\$1,587,486	\$1,508,548
<b>DWSRF 121</b>	<b>Beginning Year Balance</b>	<b>Ending Year Balance</b>
2020	\$760,887	\$714,930
2021	\$714,930	\$668,973
2022	\$668,973	\$623,016
2023	\$623,016	\$577,059
2024	\$577,059	\$531,102
2025	\$531,102	\$485,145
<b>BOND</b>	<b>Beginning Year Balance</b>	<b>Ending Year Balance</b>
2021	\$2,430,000	\$2,365,000
2022	\$2,365,000	\$2,325,000
2023	\$2,325,000	\$2,105,000
2024	\$2,105,000	\$1,880,000
2025	\$1,880,000	\$1,660,000



# PACIFIC COUNTY TREASURER'S OFFICE

## FINANCIAL REPORT

### FOR 05/01/2023 THRU 05/31/2023

		<u>This Month</u>	<u>YTD</u>
<b>674.200.100: North Beach Operations</b>			
<b>Beginning cash on hand</b>	467,854.22		
<b>Excise &amp; general receipts</b>		213,218.49	977,662.00
<b>Tax collections</b>		0.00	0.00
<b>Transfers in</b>		0.00	0.00
<b>Reserved cash released</b>		0.00	0.00
<b>Total received</b>		213,218.49	977,662.00
<b>Warrants redeemed</b>		48,273.05	314,729.55
<b>Disbursements</b>		75,387.09	373,818.09
<b>Transfers out</b>		45,000.00	349,050.00
<b>Cash reserved</b>		0.00	0.00
<b>Total disbursed</b>		168,660.14	1,037,597.64
<b>Ending cash on hand + investments</b>	512,412.57		
<b>Reserved cash</b>	0.00		
<b>Available cash + investments before warrants</b>	512,412.57		
<b>Beginning warrants outstanding</b>	6,595.38		
<b>Warrants issued</b>		58,382.37	322,555.48
<b>Warrants redeemed</b>		48,273.05	314,729.55
<b>Warrants voided</b>		0.00	0.00
<b>Ending warrants outstanding</b>	16,704.70		
<b>Available cash + investments after warrants</b>	495,707.87		
<b>Beginning bonds outstanding</b>	0.00		
<b>Bonds issued</b>		0.00	0.00
<b>Bonds redeemed</b>		0.00	0.00
<b>Bond interest</b>		0.00	0.00
<b>Ending bonds outstanding</b>	0.00		



# **PACIFIC COUNTY TREASURER'S OFFICE**

## **FINANCIAL REPORT**

### **FOR 05/01/2023 THRU 05/31/2023**

		<b><u>This Month</u></b>	<b><u>YTD</u></b>
<b>674.200.102: North Beach / 2013 Bond Proj Proceeds</b>			
<b>Beginning cash on hand</b>	0.00		
<b>Excise &amp; general receipts</b>		0.00	0.00
<b>Tax collections</b>		0.00	0.00
<b>Transfers in</b>		0.00	0.00
<b>Reserved cash released</b>		0.00	0.00
<b>Total received</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Disbursements</b>		0.00	0.00
<b>Transfers out</b>		0.00	0.00
<b>Cash reserved</b>		0.00	0.00
<b>Total disbursed</b>		0.00	0.00
<b>Ending cash on hand + investments</b>	0.00		
<b>Reserved cash</b>	0.00		
<b>Available cash + investments before warrants</b>	0.00		
<b>Beginning warrants outstanding</b>	0.00		
<b>Warrants issued</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Warrants voided</b>		0.00	0.00
<b>Ending warrants outstanding</b>	0.00		
<b>Available cash + investments after warrants</b>	0.00		
<b>Beginning bonds outstanding</b>	0.00		
<b>Bonds issued</b>		0.00	0.00
<b>Bonds redeemed</b>		0.00	0.00
<b>Bond interest</b>		0.00	0.00
<b>Ending bonds outstanding</b>	0.00		



# PACIFIC COUNTY TREASURER'S OFFICE

## FINANCIAL REPORT

### FOR 05/01/2023 THRU 05/31/2023

		<u>This Month</u>	<u>YTD</u>
<b>674.200.103: North Beach / Capital Reserve</b>			
<b>Beginning cash on hand</b>	492,300.56		
<b>Excise &amp; general receipts</b>		6,227.58	22,345.56
<b>Tax collections</b>		0.00	0.00
<b>Transfers in</b>		0.00	124,000.00
<b>Reserved cash released</b>		0.00	0.00
<b>Total received</b>		6,227.58	146,345.56
<b>Warrants redeemed</b>		0.00	0.00
<b>Disbursements</b>		0.00	472,975.80
<b>Transfers out</b>		0.00	0.00
<b>Cash reserved</b>		0.00	0.00
<b>Total disbursed</b>		0.00	472,975.80
<b>Ending cash on hand + investments</b>	498,528.14		
<b>Reserved cash</b>	0.00		
<b>Available cash + investments before warrants</b>	498,528.14		
<b>Beginning warrants outstanding</b>	0.00		
<b>Warrants issued</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Warrants voided</b>		0.00	0.00
<b>Ending warrants outstanding</b>	0.00		
<b>Available cash + investments after warrants</b>	498,528.14		
<b>Beginning bonds outstanding</b>	0.00		
<b>Bonds issued</b>		0.00	0.00
<b>Bonds redeemed</b>		0.00	0.00
<b>Bond interest</b>		0.00	0.00
<b>Ending bonds outstanding</b>	0.00		



# **PACIFIC COUNTY TREASURER'S OFFICE**

## **FINANCIAL REPORT**

### **FOR 05/01/2023 THRU 05/31/2023**

		<b><u>This Month</u></b>	<b><u>YTD</u></b>
<b>674.200.104: North Beach / Bond Debt Reserve</b>			
<b>Beginning cash on hand</b>	275,965.00		
<b>Excise &amp; general receipts</b>		0.00	0.00
<b>Tax collections</b>		0.00	0.00
<b>Transfers in</b>		0.00	0.00
<b>Reserved cash released</b>		0.00	0.00
<b>Total received</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Disbursements</b>		0.00	0.00
<b>Transfers out</b>		0.00	0.00
<b>Cash reserved</b>		0.00	0.00
<b>Total disbursed</b>		0.00	0.00
<b>Ending cash on hand + investments</b>	275,965.00		
<b>Reserved cash</b>	0.00		
<b>Available cash + investments before warrants</b>	275,965.00		
<b>Beginning warrants outstanding</b>	0.00		
<b>Warrants issued</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Warrants voided</b>		0.00	0.00
<b>Ending warrants outstanding</b>	0.00		
<b>Available cash + investments after warrants</b>	275,965.00		
<b>Beginning bonds outstanding</b>	0.00		
<b>Bonds issued</b>		0.00	0.00
<b>Bonds redeemed</b>		0.00	0.00
<b>Bond interest</b>		0.00	0.00
<b>Ending bonds outstanding</b>	0.00		



# PACIFIC COUNTY TREASURER'S OFFICE

## FINANCIAL REPORT

### FOR 05/01/2023 THRU 05/31/2023

		<u>This Month</u>	<u>YTD</u>
<b>674.200.108: NB Water Debt Reserve</b>			
Beginning cash on hand	353,912.87		
Excise & general receipts		0.00	0.00
Tax collections		0.00	0.00
Transfers in		45,000.00	225,000.00
Reserved cash released		0.00	0.00
Total received		45,000.00	225,000.00
Warrants redeemed		0.00	0.00
Disbursements		106,842.10	106,842.10
Transfers out		0.00	0.00
Cash reserved		0.00	0.00
Total disbursed		106,842.10	106,842.10
Ending cash on hand + investments	292,070.77		
Reserved cash	0.00		
Available cash + investments before warrants	292,070.77		
Beginning warrants outstanding	0.00		
Warrants issued		0.00	0.00
Warrants redeemed		0.00	0.00
Warrants voided		0.00	0.00
Ending warrants outstanding	0.00		
Available cash + investments after warrants	292,070.77		
Beginning bonds outstanding	0.00		
Bonds issued		0.00	0.00
Bonds redeemed		0.00	0.00
Bond interest		0.00	0.00
Ending bonds outstanding	0.00		



# PACIFIC COUNTY TREASURER'S OFFICE

## FINANCIAL REPORT

### FOR 05/01/2023 THRU 05/31/2023

		<u>This Month</u>	<u>YTD</u>
<b>674.200.211: Dept of Commerce DM 12-952-121</b>			
Beginning cash on hand	0.00		
Excise & general receipts		0.00	0.00
Tax collections		0.00	0.00
Transfers in		0.00	0.00
Reserved cash released		0.00	0.00
Total received		0.00	0.00
Warrants redeemed		0.00	0.00
Disbursements		0.00	0.00
Transfers out		0.00	0.00
Cash reserved		0.00	0.00
Total disbursed		0.00	0.00
Ending cash on hand + investments	0.00		
Reserved cash	0.00		
Available cash + investments before warrants	0.00		
Beginning warrants outstanding	0.00		
Warrants issued		0.00	0.00
Warrants redeemed		0.00	0.00
Warrants voided		0.00	0.00
Ending warrants outstanding	0.00		
Available cash + investments after warrants	0.00		
Beginning bonds outstanding	674,294.62		
Bonds issued		0.00	0.00
Bonds redeemed		0.00	0.00
Bond interest		0.00	0.00
Ending bonds outstanding	674,294.62		



# PACIFIC COUNTY TREASURER'S OFFICE

## FINANCIAL REPORT

### FOR 05/01/2023 THRU 05/31/2023

		<u>This Month</u>	<u>YTD</u>
<b>674.200.212: Dept of Commerce DM12-952-129</b>			
<b>Beginning cash on hand</b>	0.00		
<b>Excise &amp; general receipts</b>		0.00	0.00
<b>Tax collections</b>		0.00	0.00
<b>Transfers in</b>		0.00	0.00
<b>Reserved cash released</b>		0.00	0.00
<b>Total received</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Disbursements</b>		0.00	0.00
<b>Transfers out</b>		0.00	0.00
<b>Cash reserved</b>		0.00	0.00
<b>Total disbursed</b>		0.00	0.00
<b>Ending cash on hand + investments</b>	0.00		
<b>Reserved cash</b>	0.00		
<b>Available cash + investments before warrants</b>	0.00		
<b>Beginning warrants outstanding</b>	0.00		
<b>Warrants issued</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Warrants voided</b>		0.00	0.00
<b>Ending warrants outstanding</b>	0.00		
<b>Available cash + investments after warrants</b>	0.00		
<b>Beginning bonds outstanding</b>	1,815,170.52		
<b>Bonds issued</b>		0.00	0.00
<b>Bonds redeemed</b>		0.00	0.00
<b>Bond interest</b>		0.00	0.00
<b>Ending bonds outstanding</b>	1,815,170.52		



# **PACIFIC COUNTY TREASURER'S OFFICE**

## **FINANCIAL REPORT**

### **FOR 05/01/2023 THRU 05/31/2023**

		<b><u>This Month</u></b>	<b><u>YTD</u></b>
<b>674.200.213: North Beach Water 2013 non-voted bond</b>			
<b>Beginning cash on hand</b>	0.00		
<b>Excise &amp; general receipts</b>		0.00	0.00
<b>Tax collections</b>		0.00	0.00
<b>Transfers in</b>		0.00	0.00
<b>Reserved cash released</b>		0.00	0.00
<b>Total received</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Disbursements</b>		0.00	0.00
<b>Transfers out</b>		0.00	0.00
<b>Cash reserved</b>		0.00	0.00
<b>Total disbursed</b>		0.00	0.00
<b>Ending cash on hand + investments</b>	0.00		
<b>Reserved cash</b>	0.00		
<b>Available cash + investments before warrants</b>	0.00		
<b>Beginning warrants outstanding</b>	0.00		
<b>Warrants issued</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Warrants voided</b>		0.00	0.00
<b>Ending warrants outstanding</b>	0.00		
<b>Available cash + investments after warrants</b>	0.00		
<b>Beginning bonds outstanding</b>	0.00		
<b>Bonds issued</b>		0.00	0.00
<b>Bonds redeemed</b>		0.00	0.00
<b>Bond interest</b>		0.00	0.00
<b>Ending bonds outstanding</b>	0.00		



# **PACIFIC COUNTY TREASURER'S OFFICE**

## **FINANCIAL REPORT**

### **FOR 05/01/2023 THRU 05/31/2023**

		<b><u>This Month</u></b>	<b><u>YTD</u></b>
<b>674.200.221: NB Water Bond 2021 Partial Refund 2013</b>			
<b>Beginning cash on hand</b>	0.00		
<b>Excise &amp; general receipts</b>		0.00	0.00
<b>Tax collections</b>		0.00	0.00
<b>Transfers in</b>		0.00	0.00
<b>Reserved cash released</b>		0.00	0.00
<b>Total received</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Disbursements</b>		0.00	0.00
<b>Transfers out</b>		0.00	0.00
<b>Cash reserved</b>		0.00	0.00
<b>Total disbursed</b>		0.00	0.00
<b>Ending cash on hand + investments</b>	0.00		
<b>Reserved cash</b>	0.00		
<b>Available cash + investments before warrants</b>	0.00		
<b>Beginning warrants outstanding</b>	0.00		
<b>Warrants issued</b>		0.00	0.00
<b>Warrants redeemed</b>		0.00	0.00
<b>Warrants voided</b>		0.00	0.00
<b>Ending warrants outstanding</b>	0.00		
<b>Available cash + investments after warrants</b>	0.00		
<b>Beginning bonds outstanding</b>	2,325,000.00		
<b>Bonds issued</b>		0.00	0.00
<b>Bonds redeemed</b>		0.00	0.00
<b>Bond interest</b>		0.00	0.00
<b>Ending bonds outstanding</b>	2,325,000.00		