NORTH BEACH WATER DISTRICT PACIFIC COUNTY, WASHINGTON

RESOLUTION 1-2025

A RESOLUTION OF THE NORTH BEACH WATER DISTRICT OF PACIFIC COUNTY, WASHINGTON, AUTHORIZING THE TRANSFER OF $199,000 FROM THE OPERATIONS ACCOUNT TO THE CAPITAL RESERVE ACCOUNT.

WHEREAS, the Board of Commissioners of North Beach Water District (Board), on March 16, 2015 adopted Resolution 04-2015 revising the District's fiscal policy (Policy) ; and

WHEREAS in Section 8 subsection b of the Policy states that "when the total of the Operations Account is $550,000 or more the Board, at its next regular meeting, shall adopt a resolution transferring funds into the Capital Reserve Account sufficient to reduce the balance of the Operations Account to $450,000"; and

WHEREAS the Operations Account, as of August 31, 2025, is [$649,151.30]; now, therefore

BE IT RESOLVED by the Board of Commissioners of North Beach Water District, Pacific County, to direct its Treasurer, Pacific County Treasurer's Office, to transfer one hundred ninety nine thousand dollars ($199,000) from the District's Operations Account to the District's Capital Reserve Account.

ADOPTED by the Board of Commissioners on North Beach Water District, Pacific County, Washington at its regular meeting held on the 22nd day of September, 2025.

Brian Sheldon, Commissioner
Position #1

Gary Flood, Commissioner
Position #2

Glenn Ripley, Commissioner
Position #3